



GOLAGHAT COMMERCE COLLEGE

Jyoti Nagar, Golaghat, Assam 785621

<https://golaghatcommercecollege.org>

THIRD CYCLE NAAC ACCREDITATION 2022

Criterion 4

4.2.3 Average annual expenditure for purchase of books/e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

Submitted to



**NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL**



GOLAGHAT COMMERCE COLLEGE

Jyoti Nagar, Golaghat, Assam, Pin -785621

(NAAC - B)

Dr. Utpal Sarma

M.Sc., Ph. D.

Principal

☎ 03774 285065(O)

Mob. : 94359 35234

Email : utpalsarmagic@rediffmail.com

pcomm_glt@bsnl.in

principalgcc1972@gmail.com

No. Gcc/259/22-23

Date 14/07/2022

EXTRACT OF LIBRARY BOOKS AND JOURNAL DETAILS FROM 2016-2017 TO 2020-2021

YEAR	Expenditure for Purchase of BOOKS		Expenditure for Purchase of JOURNALS		Total expenditure on Books and Journals
	RUSA	GOVT.	RUSA	GOVT.	
2016-2017	*	211244	*	11,220	222464
2017-2018	*	156 476	*	*	156476
2018-2019	975000	42687	73575	*	1091262
2019-2020	*	36788	*	*	36788
2020-2021	86815	*	23185	*	110000

The above said amounts have been extracted from the Receipts and Payments Account of Golaghat Commerce College, Golaghat, Assam. The same have been attached as proof and the relevant account heads have been highlighted respectively.

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants



Shraavan
14/07/2022
(SHRAVAN AGARWALLA)
Proprietor
Membership Number 063204
F.R.N.- 325744E

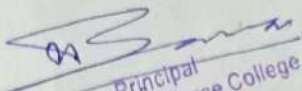
Utpal Sarma
14/7/2022

(Dr. Utpal Sarma)
Principal
Golaghat Commerce College
Golaghat-785621

AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2017**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2017** in respect of Commerce Section.

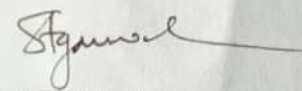



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 24-08-2018.
Place : Golaghat.



For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants


(SHRAVAN KUMAR AGARWALLA)
Proprietor,
M. No.: 063204.
F.R.N.325744E .

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2017

RECEIPTS	AMOUNT (')	PAYMENTS	AMOUNT (')
To Opening Balances		By Miscellaneous Exps.	1,25,576.00
Cash in Hand	NIL	By LIC Premium to Student	58,221.40
Cash at Bank	42,47,476.57	By Student Union	5,79,276.00
To Admission Fees	1,04,81,554.08	By Electricity Expenses	6,65,954.00
To Examination Fees	73,15,454.63	By Magazine	82,690.00
To Bank Interest	5,34,488.00	By Audit Fees	34,261.00
		By Advertisement	1,97,490.00
		By Library Books	2,22,464.00
		By Sound Box & Music System	9,550.00
		By Wages	3,05,840.00
		By Registration Fees & Others (A.H.S.E.C & D.U)	6,91,288.00
		By Refreshment	1,04,615.00
		By Farewall	37,490.00
		By Repair & Maintenance Computer	1,09,835.00
		By Examination Fees (A.H.S.E.C & D.U)	17,05,586.44
		By Gardening	20,830.00
		By Remuneration (Exam)	8,31,855.00
		By Telephone Expenses	46,045.00
		By Bank Charges	665.69
		By T.A/ D.A	2,90,774.00
		By ID Card	1,27,500.00
		By Repair & Maintenance	3,93,760.00
		By Building Construction Expenses	6,54,097.00
		By Printing & Stationery	1,51,740.00
		By Festival Expenses	1,79,650.00
		By Workshop/Seminar Expenses	13,247.00
		By Salary	21,62,439.00
		By Closing Balances	
		Cash in Hand	NIL
		Cash at Bank	1,27,76,233.75
		(As Per Schedule "A")	
	2,25,78,973.28		2,25,78,973.28



Principal
Golaghat Commerce College,
Golaghat, Assam



In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Shraavan

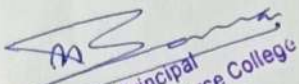
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M.No.: 063204.
F.R.N.-325744E

Date : 24.08.2018
Place : GOLAGHAT

AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2018**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2018** in respect of Commerce Section.

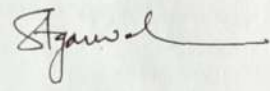



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 30-06-2018.
Place : Golaghat.



For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants


(SHRAVAN KUMAR AGARWALLA)
Proprietor.
M. No.: 063204.
F.R.N.325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2018

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances		By Miscellaneous Exps.	87,098.00
Cash in Hand	NIL	By LIC Premium to Student	15,037.00
Cash at Bank	1,27,76,233.75	By Student Union	6,70,881.00
	1,27,76,233.75	By Electricity Expenses	7,40,049.00
To Received From Asstt. Prop. Interview	1,00,500.00	By Magazine	1,13,512.00
To Admission Fees	57,06,661.08	By Advertisement	1,70,398.00
To Examination Fees	40,89,446.75	By Library Books	1,56,476.00
To SD Money	55,000.00	By Wages	12,73,648.00
To Bank Interest	4,26,775.81	By Registration Fees & Others (A.H.S.E.C & D.U)	12,27,370.00
To Received From DHE	50,000.00	By Refreshment	1,35,297.00
To Received From Govt	50,00,000.00	By Farewall	40,558.00
		By Repair & Maintance Computer	1,11,907.00
		By Examination Fees (A.H.S.E.C & D.U)	40,62,909.44
		By Remuneration (Exam)	8,44,363.00
		By Telephone Expenses	49,113.00
		By Bank Charges	1,412.45
		By T.A/ D.A	3,27,574.00
		By ID Card	1,51,580.00
		By Repair & Maintenance	5,25,062.00
		By Building Construction Expenses	37,67,189.00
		By Printing & Stationery	1,55,390.00
		By Festival Expenses	1,79,650.00
		By Workshop/Seminar Expenses	16,935.00
		By Salary	27,79,783.00
		By Closing Balances	
		Cash in Hand	NIL
		Cash at Bank	1,06,01,425.50
		(As Per Schedule "A")	1,06,01,425.50
	2,82,04,617.39		2,82,04,617.39



[Signature]
Principal
Golaghat Commerce College
Golaghat, Assam

Date : 30.06.2018
Place : GOLAGHAT



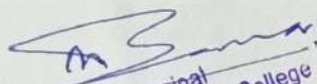
In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

[Signature]
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M.No.: 063204
F.R.N.-325744E

AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2019**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
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3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2019** in respect of Commerce Section.

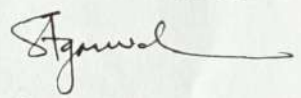



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 25-06-2019.
Place : Golaghat.



For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants


(SHRAVAN KUMAR AGARWALLA)
Proprietor.
M. No : 063204

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2019

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances		By Miscellaneous Exps.	2,40,982.00
Cash in Hand	NIL	By LIC Premium TO Student	16,404.00
Cash at Bank	1,06,01,425.50	By Student Union	6,70,987.00
	1,06,01,425.50	By Electricity Expenses	12,40,987.00
To Received from Asstt. Prop. Interview	5,000.00	By Magazine	74,036.00
To Admission Fees	89,09,412.00	By Advertisement	1,32,040.00
To SD Money	8,155.00	By Library Books	42,687.00
To Bank Interest	3,54,373.00	By Wages	8,45,640.00
To Received From GSLI	2,99,684.00	By Registration Fees & others (A.H.S.E.C & D.U)	22,77,894.00
		By Refreshment	1,64,987.00
		By Repair & Maintenance Computer	74,934.00
		By Examination Fees (A.H.S.E.C & D.U)	20,99,825.00
		By Remuneration (Exam)	8,49,340.00
		By Telephone Expenses	24,778.00
		By Bank Charges	1,466.50
		By T.A/ D.A	3,67,884.00
		By ID Card	1,37,742.00
		By Repair & Maintenance	3,58,763.00
		By Building Construction Expenses	16,07,782.00
		By Printing & Stationery	2,67,782.00
		By Festival Expenses	1,47,805.00
		By Workshop/Seminar Expenses	32,604.00
		By Salary	23,27,364.00
		By Closing Balances	
		Cash in Hand	NIL
		Cash at Bank	61,73,356.00
		(As Per Schedule "A")	61,73,356.00
	2,01,78,049.50		2,01,78,049.50



Date : 25.06.2019
Place : GOLAGHAT

(Signature)
Principal
Golaghat Commerce College
Golaghat, Assam



In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

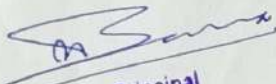
(Signature)
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M.No.: 063204.
F.R.N.-325744E

4.1.4/4.4.1/4.2

AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2020**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2020** in respect of Commerce Section.

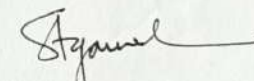



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 11-04-2022.
Place : Golaghat.



For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants


(**SHRAVAN KUMAR AGARWALLA**)
Proprietor.
M. No.: 063204.
F.R.N.325744E



AUDITOR'S REPORT

Report on the Financial Statements:

We have examined the Balance Sheet of Rashtriya Uchchatar Siksha Abhiyan (RUSA) 2nd and 3rd Instalment Infrastructure Grant of Golaghat Commere College, Golaghat -785621, Assam and the Income and Expenditure Account and Receipts and payments Accounts for the 2nd and 3rd instalment Infrastructure Grant of RUSA Fund.

Management's Responsibility for the Financial Statements

These financial statements are the responsibility of the management of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

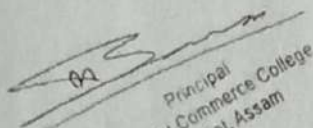
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


Principal
Golaghat Commerce College
Golaghat, Assam



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view:

- I. In the case of the Balance Sheet, of the state of affairs of the above named Infrastructure Grant of RUSA Fund of Golaghat Commerce College as 2nd and 2nd Instalment, and
- II. In case of the Income and Expenditure Account, of the excess of Income over Expenditure of the above named Infrastructure Grant of RUSA Fund of Golaghat Commerce College as 2nd and 3rd Instalment.

Report on Other Legal and Regulatory Requirements

Subject to our observations annexed, we report that:

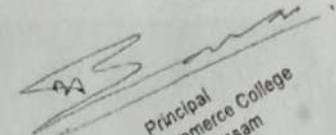
- a. We have received all the information and explanation which to the best of our Knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of Account maintained.

Palace: Guwahati
Date: 25/06/2019

For D Das & Associates
Chartered Accountants

(CA Kishore Baishya)
Partner
Membership No :305230




Principal
Golaghat Commerce College
Golaghat, Assam



GOLAGHAT COMMERCE COLLEGE


GOLAGHAT, ASSAM

RUSA FUND ACCOUNT


Fund Receipt & Payment Account for 2nd and 3rd Instalment Infrastructure Grant

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balances		By New Construction	47,41,166.00
Cash in Hand			
Cash at Bank	2,60,384.00	By Equipment and Facilities	58,03,127.00
To Fund Received from RUSA		By Renovation and Upgradation of Building	69,86,731.00
Central Share	1,57,50,000.00	By Contingency	1,00,000.00
State Share	17,50,000.00	By Bank Charges	756.00
To Bank interest received	3,81,772.00	By Closing Balance	
		Cash in Hand	
		Cash at Bank	5,10,376.00
TOTAL	1,81,42,156.00	TOTAL	1,81,42,156.00

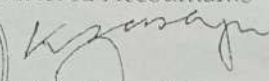
As per our report of even date annexed
 For, D Das & Associates
 Chartered Accountants


 Principal
 Golaghat Commerce College
 Golaghat, Assam

Place: Guwahati
 Dated: 25/06/2019


 28/06/2019
 Principal Golaghat Commerce College
 Principal, etc.
 Golaghat Commerce College
 Golaghat, Assam




 CA Kishore Baishya
 Partner
 M No : 305230