



GOLAGHAT COMMERCE COLLEGE

Jyoti Nagar, Golaghat, Assam 785621

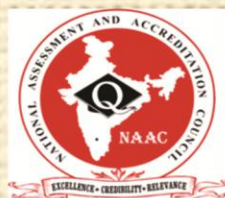
<https://golaghatcommercecollege.org>

THIRD CYCLE NAAC ACCREDITATION 2022

Criterion 6

6.4.1 Institution conducts internal and external financial audits regularly

Submitted to



**NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL**



GOVT. OF ASSAM
OFFICE OF THE ASSTT. DIRECTOR OF AUDIT (LOCAL FUND), ASSAM,
GOLAGHAT CIRCLE, GOLAGHAT ASSAM.

E-mail id: adauditgolaghat@gmail.com

Phone no. 03774-280071

No: ADG/Audit/17/2020 -21 3323

Dated 22nd June 2020

To,

The Principal of
Golaghat Commerce College
Dist: Golaghat

Sub: Audit on the Accounts of your Office Institution for the period from
1.4.16 to 30.4.20.

Sir,

With reference to the subject cited above, I have the honour to inform you that audit on the Accounts of **Golaghat Commerce College**, Golaghat for the period from **1.4.16 to 30.4.20** will be audited by Ms Rajani Shyam, A.O and will be commencing on tentative date **27th Nov 2020**.

You are, therefore, requested to keep ready all the relevant account records and produce before audit immediately as intimated by the Audit Officer positively.

Yours faithfully

C. Shyam
22/06/2020

Asstt. Director of Audit
(L. F) Assam, Golaghat Circle

Dit

Memo No: ADG/Audit/17/2020 -21 3323 -A

Dated: 22nd June 2020

Copy for information to:

1. Ms Rajani Shyam, Audit Officer, Golaghat Circle.
2. Office file.

C. Shyam
22/06/2020

Asstt. Director of Audit
(L. F) Assam, Golaghat Circle

Dit

AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2017**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2017** in respect of Commerce Section.

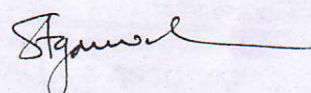



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 24-08-2018.
Place : Golaghat.



For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants


(**SHRAVAN KUMAR AGARWALLA**)
Proprietor.
M. No.: 063204.
F.R.N.325744E .

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2017

RECEIPTS		AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances			By Miscellaneous Exps.	1,25,576.00
Cash in Hand	NIL		By LIC Premium to Student	58,221.40
Cash at Bank	42,47,476.57	42,47,476.57	By Student Union	5,79,276.00
To Admission Fees			By Electricity Expenses	6,65,954.00
To Examination Fees		1,04,81,554.08	By Magazine	82,690.00
To Bank Interest		73,15,454.63	By Audit Fees	34,261.00
		5,34,488.00	By Advertisement	1,97,490.00
			By Library Books	2,22,464.00
			By Sound Box & Music System	9,550.00
			By Wages	3,05,840.00
			By Registration Fees & Others (A.H.S.E.C & D.U)	6,91,288.00
			By Refreshment	1,04,615.00
			By Farewall	37,490.00
			By Repair & Maintenance Computer	1,09,835.00
			By Examination Fees (A.H.S.E.C & D.U)	17,05,586.44
			By Gardening	20,830.00
			By Remuneration (Exam)	8,31,855.00
			By Telephone Expenses	46,045.00
			By Bank Charges	665.69
			By T.A/D.A	2,90,774.00
			By ID Card	1,27,500.00
			By Repair & Maintenance	3,93,760.00
			By Building Construction Expenses	6,54,097.00
			By Printing & Stationery	1,51,740.00
			By Festival Expenses	1,79,650.00
			By Workshop/Seminar Expenses	13,247.00
			By Salary	21,62,439.00
			By Closing Balances	
			Cash in Hand	NIL
			Cash at Bank	1,27,76,233.75
			(As Per Schedule "A")	
		2,25,78,973.28		2,25,78,973.28



[Signature]
Principal
Golaghat Commerce College,
Golaghat, Assam

Date : 24.08.2018
Place : GOLAGHAT



In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

[Signature]
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M.No : 063204
F R N : 325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
FOR THE YEAR ENDING 31st MARCH 2017

Schedule "A" to Receipt & Payment Account
Detail of the Cash at Bank as on 31-03-2017

Name of the Bank	Branch	Account Number	Amount
State Bank of India	Golaghat	10698164266	60,907.54
The Assam Co-Operative Apex Bank L	Golaghat	411042010002613	12,71,696.05
The Assam Co-Operative Apex Bank L	Golaghat	411042010002572	15,631.42
Assam Gramin Vikash Bank	Golaghat	7220010010909	18,51,153.60
Assam Gramin Vikash Bank	Golaghat	7220010013908	22,796.50
Assam Gramin Vikash Bank	Golaghat	7220010010908	27,39,156.00
Assam Gramin Vikash Bank	Golaghat	7220010002718	5,03,781.46
Assam Gramin Vikash Bank	Golaghat	7220010010907	90,259.00
Assam Gramin Vikash Bank	Golaghat	7220010002707	20,55,918.48
Assam Gramin Vikash Bank	Golaghat	7220010010906	19,61,324.50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,152.00
Assam Gramin Vikash Bank	Golaghat	7220010013910	7,804.50
Assam Gramin Vikash Bank	Golaghat	7220010013441	95,302.70
Assam Gramin Vikash Bank	Golaghat	7220010012114	20,94,351.00
TOTAL			1,27,76,233.75

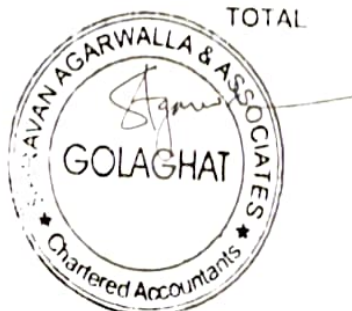
BANK RECONCILIATION STATEMENT (Assam Gramin Vikash Bank, A/c No. 7220010002707)

	AMOUNT (₹)
Balance as per Bank Statement	
Less : Cheque issued but not presented in the Bank	Cheque No. 322463 20,68,568.48
Less : Cheque issued but not presented in the Bank	Cheque No. 316727 12,000.00
Less : Cheque issued but not presented in the Bank	Cheque No. 316735 400.00
	250.00
Balance as per Cash Book	
TOTAL	
	20,55,918.48

BANK RECONCILIATION STATEMENT (Assam Gramin Vikash Bank, A/c No. 7220010013910)

	AMOUNT (₹)
Balance as per Bank Statement	
Less : Cheque issued but not presented in the Bank	Cheque No. 298211 9,154.50
Less : Cheque issued but not presented in the Bank	Cheque No. 298214 400.00
Less : Cheque issued but not presented in the Bank	Cheque No. 298217 300.00
Less : Cheque issued but not presented in the Bank	NIL 300.00
	350.00
Balance as per Cash Book	
TOTAL	
	7,804.50

(Signature)
Principal
Golaghat Commerce College
Golaghat, Assam



AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2018**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2018** in respect of Commerce Section.

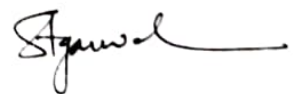



Principal
Golaghat Commerce College
Golaghat, Assam

Date : 30-06-2018.
Place : Golaghat.



For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants



(**SHRAVAN KUMAR AGARWALLA**)
Proprietor,
M. No.: 063204,
F.R.N.325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2018

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances			
Cash in Hand	NIL	By Miscellaneous Exps.	87,098 00
Cash at Bank	1,27,76,233 75	By LIC Premium to Student	15,037 00
		By Student Union	6,70,881 00
To Received From Asstt. Prop. Interview	1,00,500 00	By Electricity Expenses	7,40,049 00
To Admission Fees	57,06,661 08	By Magazine	1,13,512 00
To Examination Fees	40,89,446 75	By Advertisement	1,70,398 00
To SD Money	55,000 00	By Library Books	1,56,476 00
To Bank Interest	4,26,775 81	By Wages	12,73,648 00
To Received From DHE	50,000 00	By Registration Fees & Others (A.H.S.E.C & D.U)	12,27,370 00
To Received From Govt	50,00,000 00	By Refreshment	1,35,297 00
		By Farewall	40,558 00
		By Repair & Maintance Computer	1,11,907 00
		By Examination Fees (A.H.S.E.C & D.U)	40,62,909 44
		By Remuneration (Exam)	8,44,363 00
		By Telephone Expenses	49,113 00
		By Bank Charges	1,412 45
		By T.A/ D.A	3,27,574 00
		By ID Card	1,51,580 00
		By Repair & Maintenance	5,25,062 00
		By Building Construction Expenses	37,67,189 00
		By Printing & Stationery	1,55,390 00
		By Festival Expenses	1,79,650 00
		By Workshop/Seminar Expenses	16,935 00
		By Salary	27,79,783 00
		By Closing Balances	
		Cash in Hand	NIL
		Cash at Bank	1,06,01,425 50
		(As Per Schedule "A")	
	2,82,04,617.39		2,82,04,617.39



[Signature]
 Principal
 Golaghat Commerce College
 Golaghat, Assam

Date : 30.06.2018
 Place : GOLAGHAT



In terms of our report of the even date
 For **SHRAVAN AGARWALLA & ASSOCIATES**
 Chartered Accountants

[Signature]
(SHRAVAN KUMAR AGARWALLA)
 Proprietor
 M.No : 063204
 F.R.N.-325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
FOR THE YEAR ENDING 31st MARCH 2018

Schedule "A" to Receipt & Payment Account
Detail of the Cash at Bank as on 31-03-2018

<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>	<u>Amount</u>
State Bank of India	Golaghat	10698164266	49,55,777 50
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002613	1,542 60
The Assam Co-Operative Apex Bank Ltd	Golaghat	411042010002572	3,973 40
Assam Gramin Vikash Bank	Golaghat	7220010010909	94,597 60
Assam Gramin Vikash Bank	Golaghat	7220010013908	23,687 50
Assam Gramin Vikash Bank	Golaghat	7220010010908	14,65,484 00
Assam Gramin Vikash Bank	Golaghat	7220010002718	38,65,670 00
Assam Gramin Vikash Bank	Golaghat	7220010010907	93,789 00
Assam Gramin Vikash Bank	Golaghat	7220010002707	6,332 40
Assam Gramin Vikash Bank	Golaghat	7220010010906	1,189 50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,363 00
Assam Gramin Vikash Bank	Golaghat	7220010013910	9,295 50
Assam Gramin Vikash Bank	Golaghat	7220010013441	4,382 50
Assam Gramin Vikash Bank	Golaghat	7220010012114	69,340 70
TOTAL			1,06,01,425.50


Principal
Golaghat Commerce College
Golaghat, Assam



AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2019**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2019** in respect of Commerce Section.





Principal
Golaghat Commerce College
Golaghat, Assam

Date : 25-06-2019.
Place : Golaghat.



For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants


(SHRAVAN KUMAR AGARWALLA)
Proprietor.
M. No. 14324

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2019

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances		By Miscellaneous Exps	2,40,982.00
Cash in Hand	NIL	By LIC Premium TO Student	16,404.00
Cash at Bank	1,06,01,425.50	By Student Union	6,70,967.00
		By Electricity Expenses	12,40,987.00
To Received from Asstt. Prop. Interview	5,000.00	By Magazine	74,036.00
To Admission Fees	89,09,412.00	By Advertisement	1,32,040.00
To SD Money	8,155.00	By Library Books	42,687.00
To Bank Interest	3,54,373.00	By Wages	8,45,640.00
To Received From GSLI	2,99,684.00	By Registration Fees & others (A.H.S.E.C & D.U)	22,77,894.00
		By Refreshment	1,64,987.00
		By Repair & Maintenance Computer	74,934.00
		By Examination Fees (A.H.S.E.C & D.U)	20,99,825.00
		By Remuneration (Exam)	8,49,340.00
		By Telephone Expenses	24,778.00
		By Bank Charges	1,466.50
		By T.A/ D.A	3,67,884.00
		By ID Card	1,37,742.00
		By Repair & Maintenance	3,58,763.00
		By Building Construction Expenses	16,07,782.00
		By Printing & Stationery	2,67,782.00
		By Festival Expenses	1,47,805.00
		By Workshop/Seminar Expenses	32,604.00
		By Salary	23,27,364.00
		By Closing Balances	
		Cash in Hand	NIL
		Cash at Bank	61,73,356.00
		(As Per Schedule "A")	
	2,01,78,049.50		2,01,78,049.50



Date : 25.06.2019
Place : GOLAGHAT

Principal
Principal
Golaghat Commerce College
Golaghat, Assam



In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Shrawan
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M.No. 063204.
F.R.N.-325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
FOR THE YEAR ENDING 31st MARCH 2019

Schedule "A" to Receipt & Payment Account
Detail of the Cash at Bank as on 31-03-2019


<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>	<u>Amount</u>
State Bank of India	Golaghat	10698164266	4,49,493.04
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002613	1,604.65
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002572	4,134.42
Assam Gramin Vikash Bank	Golaghat	7220010010909	97,937.60
Assam Gramin Vikash Bank	Golaghat	7220010013908	24,463.50
Assam Gramin Vikash Bank	Golaghat	7220010010908	2,78,235.00
Assam Gramin Vikash Bank	Golaghat	7220010002718	51,20,308.05
Assam Gramin Vikash Bank	Golaghat	7220010010907	97,041.00
Assam Gramin Vikash Bank	Golaghat	7220010002707	6,556.48
Assam Gramin Vikash Bank	Golaghat	7220010010906	1,392.50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,467.00
Assam Gramin Vikash Bank	Golaghat	7220010013910	9,645.50
Assam Gramin Vikash Bank	Golaghat	7220010013441	4,471.56
Assam Gramin Vikash Bank	Golaghat	7220010012114	71,605.70
TOTAL			<u>61,73,356.00</u>



AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2020**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of accounts have been maintained by the Institution.
 - (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
 - (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:
 - (a) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2020** in respect of Commerce Section.




Principal
Golaghat Commerce College
Golaghat, Assam

Date : 11-04-2022.
Place : Golaghat.



For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants


(**SHRAVAN KUMAR AGARWALLA**)
Proprietor,
M. No.: 063204,
F.R.N.325744E

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2020

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
<u>To Opening Balances</u>			
Cash in Hand	NIL	By Miscellaneous Exps	1 67,082 00
Cash at Bank	61,73,356 00	By LIC Premium to Student	12 864 00
		By Student Union	5,99,269 00
		By Electricity Expenses	10 87,298 00
		By Magazine	64,927 00
To Admission Fees	1,10,75,383 60	By FD Money Deposit	16,78,882 00
To FD Money Received	19 71,167 00	By Advertisement	79,809 00
To Bank Interest	3,16,663 00	By Library Books	36 788 00
To Received From GSLI	1 97,902 00	By Wages	10,27,786 00
		By Registration Fees & Others (A.H.S.E.C & D.U)	18,67,897 00
		By Refreshment	1,40,983 00
		By Repair & Maintenance Computer	1,10,342 00
		By Examination Fees (A.H.S.E.C & D.U)	22,98,882 00
		By Remuneration (Exam)	4,29,980 00
		By Telephone Expenses	26,778 00
		By Bank Charges	3,359 00
		By T.A/D.A	1,32,878 00
		By ID Card	1,47,982 00
		By Repair & Maintenance	2,49,854 00
		By Building Construction Expenses	18,12,111 00
		By Printing & Stationery	2,16,340 00
		By Festival Expenses	94,386 00
		By Workshop/Seminar Expenses	74,982 00
		By Salary	22 81,062 00
		<u>By Closing Balances</u>	
		Cash in Hand	NIL
		Cash at Bank	50,91,950 60
		(As Per Schedule "A")	50,91,950 60
	1,97,34,471.60		1,97,34,471.60



[Signature]
Principal
Golaghat Commerce College
Golaghat, Assam

Date : 11/04/2022
Place : GOLAGHAT



In terms of our report of the even date
For SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

[Signature]
(SHRAVAN KUMAR AGARWALLA)
Proprietor
M No 063204
F R N -325744E
UDIN 22063204AGUWTP4033

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
FOR THE YEAR ENDING 31st MARCH 2020

Schedule "A" to Receipt & Payment Account
Detail of the Cash at Bank as on 31-03-2020

<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>	<u>Amount</u>
State Bank of India	Golaghat	10698164266	21,87,301.04
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002613	2,88,603.64
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002572	2,52,676.42
Assam Gramin Vikash Bank	Golaghat	7220010010909	3,06,213.60
Assam Gramin Vikash Bank	Golaghat	7220010013908	25,206.50
Assam Gramin Vikash Bank	Golaghat	7220010010908	2,89,335.00
Assam Gramin Vikash Bank	Golaghat	7220010002718	15,38,695.86
Assam Gramin Vikash Bank	Golaghat	7220010010907	1,00,347.80
Assam Gramin Vikash Bank	Golaghat	7220010002707	6,787.48
Assam Gramin Vikash Bank	Golaghat	7220010010906	1,455.50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,580.00
Assam Gramin Vikash Bank	Golaghat	7220010013910	9,995.50
Assam Gramin Vikash Bank	Golaghat	7220010013441	4,744.56
Assam Gramin Vikash Bank	Golaghat	7220010012114	74,007.70
TOTAL			<u>50,91,950.60</u>



AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31st March, 2021**.

This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that:

- (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of accounts have been maintained by the Institution.
- (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
- (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted:

- (a) In the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2021**.

For **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants



Shraavan

(CA SHRAVAN AGARWALLA)
Proprietor.
M.No.: 063204.
F.R.N.325744E
UDIN : 22063204AIXMZH5105

Date : 13-05-2022.
Place : Golaghat.

M. Saha
18/7/2022
Principal
Golaghat Commerce College
Golaghat, Assam, India



GOLAGHAT COMMERCE COLLEGE
 GOLAGHAT :: ASSAM
 RECEIPT & PAYMENT ACCOUNT
 FOR THE YEAR ENDING 31st MARCH 2021

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balances		By Miscellaneous Exps.	17,780.00
Cash in Hand	NIL	By LIC Premium to Student	45,197.60
Cash at Bank	50,91,950.60	By Student Union	3,22,544.00
		By Electricity Expenses	4,15,861.00
		By Magazine	80,000.00
To Fees Received	67,29,591.06	By Advertisement	42,924.00
To Bank Interest	1,38,638.00	By Wages	1,24,410.00
To Grant received from Govt. Fund	25,00,000.00	By Registration Fees & Others (A.H.S.E.C & D.U)	62,500.00
		By CC Camera	1,24,000.00
		By Laptop Purcahse	43,000.00
		By Nursery	20,000.00
		By Fuel Purchase	30,900.00
		By Software Maintance	1,29,506.00
		By Meeting Expenses	6,100.00
		By Medicine	7,300.00
		By Refreshment	60,110.00
		By Repair & Maintenance Computer	91,450.00
		By Repair & Maintance Electrical Works	52,735.00
		By Examination Fees (A.H.S.E.C & D.U)	5,16,000.00
		By Remuneration (Exam)	39,700.00
		By Telephone Expenses	2,13,555.00
		By Bank Charges	1,037.95
		By T.A/ D.A	69,775.00
		By Postage	12,324.00
		By Repair & Maintenance	36,263.00
		By Building Construction Expenses	2,05,949.00
		By Printing & Stationery	1,43,128.00
		By Festival Expenses	95,000.00
		By Workshop/Seminar Expenses	7,445.00
		By Salary	27,37,985.00
		<u>By Closing Balances</u>	
		Cash in Hand	NIL
		Cash at Bank	87,05,700.11
		(As Per Schedule "A")	
	1,44,60,179.66		1,44,60,179.66

In terms of our report of the even date
 For SHRAVAN AGARWALLA & ASSOCIATES
 Chartered Accountants



(SHRAVAN AGARWALLA)

Proprietor

M.No.: 063204.

F.R.N.-325744E

UDIN : 22063204AIXMZH5105

Date : 13-05-2022
 Place : GOLAGHAT

GOLAGHAT COMMERCE COLLEGE
GOLAGHAT :: ASSAM
FOR THE YEAR ENDING 31st MARCH 2021

Schedule "A" to Receipt & Payment Account
Detail of the Cash at Bank as on 31-03-2021

<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>	<u>Amount</u>
State Bank of India	Golaghat	10698164266	69,19,975.04
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002613	4,05,249.69
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010012114	4,971.56
The Assam Co-Operative Apex Bank Ltd.	Golaghat	411042010002572	4,11,160.42
Assam Gramin Vikash Bank	Golaghat	7220010010909	1,53,797.60
Assam Gramin Vikash Bank	Golaghat	7220010013908	25,949.50
Assam Gramin Vikash Bank	Golaghat	7220010010908	77,210.00
Assam Gramin Vikash Bank	Golaghat	7220010002718	5,01,406.32
Assam Gramin Vikash Bank	Golaghat	7220010010907	1,03,663.80
Assam Gramin Vikash Bank	Golaghat	7220010002707	7,020.48
Assam Gramin Vikash Bank	Golaghat	7220010010906	1,797.50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,580.00
Assam Gramin Vikash Bank	Golaghat	7220010013910	10,496.50
Assam Gramin Vikash Bank	Golaghat	7220010013441	76,421.70
	TOTAL		87,05,700.11

