



GOLAGHAT COMMERCE COLLEGE

Jyoti Nagar, Golaghat, Assam 785621

<https://golaghatcommercecollege.org>

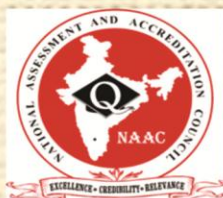
THIRD CYCLE NAAC ACCREDITATION 2022

Criterion 6

6.4.1 Institution conducts internal and external financial audits regularly

RUSA Audit Reports

Submitted to



**NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL**

OFFICE OF THE MISSION DIRECTOR
RASHTRIYA UCHCHATAR SIKSHA ABHIYAN
KAHILIPARA, GUWAHATI-781019

Email jd-rusaassam@gmail.com Ph no- 0361-2382626

No. ARUSA/FAA/8/2019/14/

DATED. 17/05/19

To : M/S Das & Associates
Chartered Accountant,
3rd Floor, Girish Bhawan,
OPP IDBI Bank, GS Road 1st Floor,
AT Road, Near Andhra Bank,
Guwahati-05

Sub : Audit of accounts of the beneficiary institutions for the year 2016-17 to
2018-19.


Sir,

In inviting a reference to the subject cited above, you are hereby engaged for conducting statutory audit of the beneficiary institutions as per annexure-I for the year 2016-2017 to 2018-2019. The TOR for audit is annexed herewith. The audit fee for each beneficiary institution (per college) is Rs. 8,000/- and Rs. 10,000/- for Dibrugarh University including all taxes and other allowances for those firms which are within the purview of GST. The audit fee for GST exempted firms is fixed, by deducting the GST from Rs. 8,000/- and Rs. 10,000/- whichever is applicable. The GST is to be reflected in the bills. The GSTIN is to be quoted on the body of the bill.

The audit is to be completed on or before 10/6/2019 and the audit report is to be submitted to the office of the undersigned on or before 15/6/2019 positively.

You are requested to intimate your willingness to the office of the undersigned on or before 20/5/2019 through official e-mail of this office.

Yours sincerely,



Dr. Deepak Majumdar, IAS.
The Secretary to the Govt of Assam
Higher Education Department cum
Mission Director, Rashtriya Uchchatar
Siksha Abhiyan, Kahilipara, Guwahati-781019

MemoNo:-ARUSA/FAA/8/2019/14/1508-R

DATED. 17/05/19

Copy to:-


- 1) P.S to principal secretary to the Govt of Assam Higher Education Department for appraisal to principal secretary.
- 2) All Principal/Registrars of Beneficiary Institutions. They are requested to keep ready all records for audit and to co-operate with the audit team.
- 3) Accounts Department



Dr. Deepak Majumdar, IAS,
The Secretary to the Govt of Assam
Higher Education Department cum
Mission Director, Rashtriya Uchchatar
Siksha Abhiyan, Kahilipara, Guwahati-781019

List of Colleges

Serial Number	Name of Beneficiary Institutions	Amount Released to the institutions	Audit Fee
1	Guwahati College	1,75,00,000	8000
2	Gauhati University	18,70,00,000	8000
3	D.K College	1,75,00,000	8000
4	Kaliabor College	1,92,50,000	8000
5	Golaghat College	1,75,00,000	8000
6	JDSG College	1,75,00,000	8000
7	Hemoprobha Bor Bora College	1,75,00,000	8000
8	DKD College	3,00,00,000	8000
9	Kamargaon College	1,75,00,000	8000
10	Joya Gogoi College	1,75,00,000	8000
11	Doom Dooma College	1,75,00,000	8000
12	Margherita College	1,67,50,000	8000
13	Digboi College	1,53,72,222	8000
14	Morigaon College	1,75,00,000	8000
15	D.R College	1,93,11,111	8000
16	Furkating College	1,75,00,000	8000
17	Sadiya College	17,50,000	1000



 Mission Director
 RUSA, Assam

TOR for Statutory Audit

1. The audit accounts of the institutions should be based on State Financial Rules/MHRD Guidelines/Extant Orders of the Government issued time to time.
2. Preparation of audited statements (consolidated/audit reports (consolidated) at University Level (Guwahati University and Dibrugarh University) for all components released.
3. Preparation of audited statements (consolidated/audit reports of the Beneficiary Institutions. The list of colleges to be audited are at annexure I (consolidated) at College level.
4. Verification of maintenance of document/photographs/asset register/stock register/cash books/NIT/NIQ/estimate/technical sanction/bank A/c statements/interest accrued etc. as per RUSA guidelines and reporting of the same in audit reports.
5. Verification of Compliance of Component guidelines while planning/execution/supervision of the programmers and reporting of the same in audit reports.
6. Reconciliation of bank account with bank of accounts maintained at institutional level.
7. Reconciliation of the component wise receipts/expenditure.
8. Verification of fund flow mechanism and time required for transfer of fund to vendors and Government accounts.
9. Identification of wrong classification of accounting entries (error of commission/omission) and get the correct entries passed before closure of audit.
10. Verification of release of Central Share and matching State Share as per programme guidelines.
11. Identification of outstanding advances and mention of the same in the audit reports (along with the names against which advances are outstanding and since when)
12. Analysis of the Cash balances/Bank balances/Advances at the beginning and at the closure of the financial year.
13. As cash draws from accounts (RUSA a/c) are not permissible, identification of all cash draws and listing of the same in the audit separately.
14. A separate statement of receipt and expenditure against grants received has to be prepared grant wise clearly indicating sanction no. & date.
15. Preparation of annual statements as per C&AG formats for each component and each institution under audit.
16. Audit Observations regarding audit of accounts of each institutions are to be incorporated.

17. Audit has to be carried out in the respective beneficiary institutions and no other place than the respective institution. No hospitality is to be taken by the auditor from the respective institution. Audits are to be carried out parallel in the institution by deploying adequate number of auditing staff and a supervisor has to be deployed to co-ordinate with Mission Director, RUSA (Assam).
18. Discussion of the audit report at the end of the Audit with the head of the beneficiary institutions dealing with RUSA fund and enclose a certificate to this effect in the audit report duly signed by the Auditor and person concern with whom discussion are held.
19. Audit reports are to be submitted in triplicate to RUSA office within 15 days from the date of engagement.
20. Any other accounting/audit work entrusted by Mission Director, RUSA (Assam) as per exigencies during audit on mutually agreed terms and conditions.
21. For any clarification the office of the undersigned may be contacted in our website. i.e., www.rusaassam.in/ca_eoi

[Note: Audited statements will include receipts and expenditure statement/balance sheet/Fund-flow statement and any other statement prescribed by GoI/GoA/CAG.]


Mission Director,
RUSA, Assam

ANNEXURE - III

**PROFOMA FOR SUBMISSION OF UTILIZATION CERTIFICATE AND
STATEMENT OF THE INCOME & EXPENDITURE
UTILIZATION CERTIFICATE**

Certified that the grant of Rs. 25,00,000.00 (Rupees Twenty Five Lakhs) Only sanctioned to Golaghat Commerce College (here mention name of the College)by the RUSA vide letter No. PMA(H)/86/2015/PT/32 dated 21-09-2015 towards INFRASTRUCTURE GRANT (here mention name of the item) has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund or regularize the objected amount. It is further certified that inventories of permanent or semi-permanent assets created/acquired wholly or mainly out of the grants given by the RUSA as indicated above are being maintained in the prescribed form and are being kept up- to-date and these assets have not been disposed of, encumbered or utilized for any other purpose.

Signature..... 12/12/2016
Principal (with seal)
Principal
Golaghat Commerce College
Golaghat



For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants
12/12/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature.....
Chartered Accountant/
Government Auditor (with seal)

N.B The Utilization Certificate should be accompanied by audited statement of accounts indicating expenditure on various items.

STATEMENT OF INCOME & EXPENDITURE

Audited Statement of Income & Expenditure in respect of Infrastructure Grants under Rashtriya Uchcha Siksha Abhiyan (RUSA) 2014-15 approved by the Govt of India under RUSA vide Letter No-PMA(H)86/2015/PT/32 dated 21-09-2015

INCOME (Rs.)	AMOUNT	EXPENDITURE (Rs.)	AMOUNT
- Grant from RUSA vide/ letter No. PMA(H)/86/2015/PT /32 dtd. 21-09-2015	25,00,000.00	By Construction Works including Building Materials & Wages	17,72,500.00
		By Purchase of Timber	1,83,000.00
		By Purchase of Bricks	67,000.00
		By Charges of Mixture Machine & Fare	12,000.00
		By Purchase of Bars & Cement	2,00,000.00
		By Earth Work	38,000.00
		By Freight Charges	10,000.00
		By Inspection Fees & Architect	2,17,500.00
Total	25,00,000.00	Total	25,00,000.00

Signature
Principal
Principal (With seal)
Golaghat
Golaghat
12/12/2016
Principal
Commerce College
Golaghat



For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Signature
12/12/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature
Chartered Accountant
Government Auditor (with seal)

AUDITED ACCOUNTS

Of

Rashtriya Uchchatar Siksha Abhiyan (RUSA)

GOLAGHAT COMMERCE COLLEGE

GOLAGHAT:: ASSAM

FOR THE 2ND & 3RD INSTALMENT INFRASTRUCTURE GRANT

Audited By:



D Das & Associates

Chartered Accountants

3rd Floor, Girish Bhawan, Opp. IDBI Bank

ABC, G.S Road, Guwahati-781005

Ph No.: +91 97060 32734,

+91 98647 54817

Email ID.: u.barooah@gmail.com,

kishore_bs9@yahoo.com



Principal
Golaghat Commerce College
Golaghat, Assam

AUDITOR'S REPORT

Report on the Financial Statements:

We have examined the Balance Sheet of **Rashtriya Uchchatar Siksha Abhiyan (RUSA) 2st and 3rd Instalment Infrastructure Grant of Golaghat Commere College, Golaghat -785621, Assam** and the Income and Expenditure Account and Receipts and payments Accounts for the 2nd and 3rd instalment Infrastructure Grant of RUSA Fund.

Management's Responsibility for the Financial Statements


These financial statements are the responsibility of the management of the College. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


Principal
Golaghat Commerce College
Golaghat, Assam




Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view:

- I. In the case of the Balance Sheet, of the state of affairs of the above named Infrastructure Grant of RUSA Fund of Golaghat Commerce College as 2nd and 2nd Instalment, and
- II. In case of the Income and Expenditure Account, of the excess of Income over Expenditure of the above named Infrastructure Grant of RUSA Fund of Golaghat Commerce College as 2nd and 3rd Instalment.

Report on Other Legal and Regulatory Requirements

Subject to our observations annexed, we report that:

- a. We have received all the information and explanation which to the best of our Knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of Account maintained.

Palace: Guwahati
Date : 25/06/2019

For D Das & Associates
Chartered Accountants



(CA Kishore Baishya)

Partner

Membership No :305230



Principal
Golaghat Commerce College
Golaghat, Assam

GOLAGHAT COMMERCE COLLEGE

GOLAGHAT :: ASSAM

RUSA FUND ACCOUNT

Balance Sheet for 2nd and 3rd Instalment Infrastructure Grant



Liabilities	AMOUNT (Rs.)	ASSEST	AMOUNT (Rs.)
<u>Capital Account:</u>			
Opening Balance	2,60,384.00	<u>Fixed Assets :</u>	
Add: Excess of Income over Expenditure	2,49,992.00		
	5,10,376.00		
<u>Current Liabilities :</u>		<u>Current Assets :</u>	
		Cash In Hand	
		Cash at Bank	5,10,376.00
TOTAL	5,10,376.00	TOTAL	5,10,376.00

As per our report of even date annexed

For, D Das & Associates

Chartered Accountants

[Signature]
Principal
Golaghat Commerce College
Golaghat, Assam

[Signature]
25/6/2019

Principal Golaghat Commerce College

Principal, IC
Golaghat Commerce College
Golaghat, Assam



[Signature]
CA Kishore Baishya

Partner

M No : 305230

Place: Guwahati
Dated: 25/06/2019



GOLAGHAT COMMERCE COLLEGE

GOLAGHAT :: ASSAM

RUSA FUND ACCOUNT

Income and Expenditure Account for 2nd and 3rd Instalment Infrastructure Grant

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To New Construction	47,41,166.00	By Fund Received from RUSA Central Share	1,57,50,000.00
To Equipment and Facilities	58,03,127.00	State Share	17,50,000.00
To Renovation and Upgradation of Building	69,86,731.00		
To Contingency	1,00,000.00	By Bank interest received	3,81,772.00
To Bank Charges	756.00		
To Excess of Income Over Expenditure carried forward to Balance Sheet	2,49,992.00		
TOTAL	1,78,81,772.00	TOTAL	1,78,81,772.00

As per our report of even date annexed

For, D Das & Associates

Chartered Accountants

CA Kishore Baishya

Partner

M No : 305230



Kishore Baishya

[Signature]
28/06/2019
Principal Golaghat Commerce College

Principal, VC
Golaghat Commerce College
Golaghat, Assam

Place: Guwahati

Dated: 25/06/2019

[Signature]
Principal
Golaghat Commerce College
Golaghat, Assam



GOLAGHAT COMMERCE COLLEGE

GOLAGHAT, ASSAM

RUSA FUND ACCOUNT

Fund Receipt & Payment Account for 2nd and 3rd Instalment Infrastructure Grant

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balances:		By New Construction	47,41,166.00
Cash in Hand		By Equipment and Facilities	58,03,127.00
Cash at Bank	2,60,384.00	By Renovation and Upgradation of Building	69,86,731.00
To Fund Received from RUSA		By Contingency	1,00,000.00
Central Share	1,57,50,000.00	By Bank Charges	756.00
State Share	17,50,000.00		
	1,75,00,000.00		
To Bank interest received		By Closing Balance	
	3,81,772.00	Cash in Hand	
		Cash at Bank	5,10,376.00
			5,10,376.00
TOTAL	1,81,42,156.00	TOTAL	1,81,42,156.00

As per our report of even date annexed
For, D Das & Associates
Chartered Accountants



CA Kishore Baishya
Partner
M No : 305230

Principal Golaghat Commerce College

Principal, i/c
Golaghat Commerce College
Golaghat, Assam

Place: Guwahati
Dated: 25/06/2019

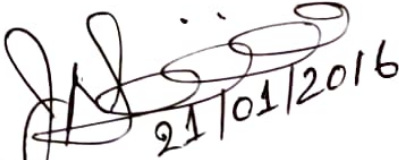
Principal
Golaghat Commerce College
Golaghat, Assam

ANNEXURE - III

**PROFOMA FOR SUBMISSION OF UTILIZATION CERTIFICATE AND
STATEMENT OF THE INCOME & EXPENDITURE
UTILIZATION CERTIFICATE**

Certified that the grant of **Rs. 18,60,000.00 (Rupees Eighteen Lakhs and Sixty Thousand) Only** sanctioned to **Golaghat Commerce College** (here mention name of the College) by the RUSA **vide letter No. PMA(H)/86/2015/PT/32 dated 21-09-2015** towards **INFRASTRUCTURE GRANT** (here mention name of the item) has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund or regularize the objected amount. It is further certified that inventories of permanent or semi-permanent assets created/acquired wholly or mainly out of the grants given by the U. **RUSA** Commission as indicated above are being maintained in the prescribed form and are being kept up- to-date and these assets have not been disposed of, encumbered or utilized for any other purpose.


Signature.....
Principal (with seal)
**Principal
Golaghat Commerce College
Golaghat**

For, M/s **SHRAVAN AGARWALLA & ASSOCIATES**
Chartered Accountants

Signature.....
Chartered Accountant/
Government Auditor (with seal)
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

N.B The Utilization Certificate should be accompanied by audited statement of accounts indicating expenditure on various items.

STATEMENT OF INCOME & EXPENDITURE

Audited Statement of Income & Expenditure in respect of Infrastructure Grants under Rashtriya Uchcha Siksha Abhiyan (RUSA) 2014-15 approved by the Govt of India under RUSA vide Letter No-PMA(H)86/2015/PT/32 dated 21-09-2015

INCOME (Rs.)	AMOUNT	EXPENDITURE (Rs.)	AMOUNT
- Grant from RUSA vide/ letter No. PMA(H)/86/2015/PT /32 dtd. 21-09-2015	18,60,000.00	By Construction Works	2,85,000.00
		By Architecture Charges including Soil Testing	1,87,500.00
		By Purchase of Building Materials	10,75,500.00
		By Purchase of Timber	33,000.00
		By Purchase of Bricks	67,000.00
		By Charges of Mixture Maxchine & Fare	12,000.00
		By Purchase of Bars & Cement	2,00,000.00
Total	18,60,000.00	Total	18,60,000.00

Signature
Principal (With seal)
16/01/2016

Principal
Golaghat Commerce College
Golaghat



Signature
Chartered Accountant
Government Auditor (with seal)

SHRAVAN KUMAR AGARWALLA
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature
21/01/2016

ANNEXURE - III

**PROFOMA FOR SUBMISSION OF UTILIZATION CERTIFICATE AND
STATEMENT OF THE INCOME & EXPENDITURE
UTILIZATION CERTIFICATE**

Certified that the grant of Rs. 6,40,000.00 (Rupees Six Lakhs and Forty Thousand) Only sanctioned to Golaghat Commerce College (here mention name of the College) by the RUSA vide letter No. PMA(H)/86/2015/PT/32 dated 21-09-2015 towards INFRASTRUCTURE GRANT (here mention name of the item) has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund or regularize the objected amount. It is further certified that inventories of permanent or semi-permanent assets created/acquired wholly or mainly out of the grants given by the RUSA as indicated above are being maintained in the prescribed form and are being kept up-to-date and these assets have not been disposed of, encumbered or utilized for any other purpose.

Signature.....
Principal (with seal)
25/07/2016
Principal
Golaghat Commerce College
Golaghat



Signature.....
Chartered Accountant/
Government Auditor (with seal)

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Signature
25/07/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

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INCOME (Rs.)	AMOUNT	EXPENDITURE (Rs.)	AMOUNT
- Grant from RUSA vide/ letter No. PMA(H)/86/2015/PT /32 dtd. 21-09-2015	6,40,000.00	By Construction Works including Building Materials & Wages	4,12,000.00
		By Purchase of Timber	1,50,000.00
		By Earth Work	38,000.00
		By Freight Charges	10,000.00
		By Inspection Fees & Architect	30,000.00
Total	6,40,000.00	Total	6,40,000.00

Signature
Principal (With seal)
Golaghat Commerce College
Golaghat

25/09/2016



Signature
Chartered Accountant
Government Auditor (with seal)

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Signature
25/09/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

ANNEXURE - III

**PROFOMA FOR SUBMISSION OF UTILIZATION CERTIFICATE AND
STATEMENT OF THE INCOME & EXPENDITURE
UTILIZATION CERTIFICATE**

Certified that the grant of **Rs. 25,00,000.00 (Rupees Twenty Five Lakhs) Only** sanctioned to **Golaghat Commerce College** (here mention name of the College) by the RUSA vide letter No. **PMA(H)/86/2015/PT/32** dated **21-09-2015** towards **INFRASTRUCTURE GRANT** (here mention name of the item) has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund or regularize the objected amount. It is further certified that inventories of permanent or semi-permanent assets created/acquired wholly or mainly out of the grants given by the RUSA as indicated above are being maintained in the prescribed form and are being kept up- to-date and these assets have not been disposed of, encumbered or utilized for any other purpose.

Signature.....
Principal (with seal)

12/12/2016
Principal
Golaghat Commerce College
Gowainat



For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

12/12/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature.....
Chartered Accountant/
Government Auditor (with seal)

N.B The Utilization Certificate should be accompanied by audited statement of accounts indicating expenditure on various items.

STATEMENT OF INCOME & EXPENDITURE

Audited Statement of Income & Expenditure in respect of Infrastructure Grants under Rashtriya Uchcha Siksha Abhiyan (RUSA) 2014-15 approved by the Govt of India under RUSA vide Letter No-PMA(H)86/2015/PT/32 dated 21-09-2015

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		By Purchase of Timber	1,83,000.00
		By Purchase of Bricks	67,000.00
		By Charges of Mixture Machine & Fare	12,000.00
		By Purchase of Bars & Cement	2,00,000.00
		By Earth Work	38,000.00
		By Freight Charges	10,000.00
		By Inspection Fees & Architect	2,17,500.00
Total	25,00,000.00	Total	25,00,000.00

Signature
Principal
Principal (With seal)
Golaghat
Golaghat
12/12/2016
Principal
Commerce College
Golaghat



For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Signature
12/12/16
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature
Chartered Accountant
Government Auditor (with seal)



THE GOLAGHAT COMMERCE COLLEGE

JYOTI NAGAR, GOLAGHAT, ASSAM
PIN - 785 621

Dr. Jatindra Nath Saikia

M. Com., M.A. (Econ), Ph.D.
PRINCIPAL

(03774) 284468(O)
Mobile : 9435151015
Email : saikijatindranath@gmail.com
jatindranath_saikia@yahoo.com
pcomm_glt@bsnl.in

Ref. No. ... *Gcc-163/17-18*

Date... *07/10/2017...*

To

The Mission Director,
RUSA, Assam.

Sub : Submission of Utilization Certificate of Golaghat Commerce College in respect of RUSA grant.

Sir,

With reference to the subject cited above, I have the honour to inform you that I am submitting the Utilization Certificate relating to the RUSA fund granted to this college for your kind perusal and necessary action.

With regards,

Yours faithfully

[Handwritten Signature]
07/10/2017

Dr. Jatindra Nath Saikia
Principal

Golaghat Commerce College

Golaghat-785621

Principal
Golaghat Commerce College
Golaghat

Received
[Signature]



[See Rule 239]

Form Utilization Certificate

(For State Governments)

(Where expenditure incurred by Government bodies only)


Sl. No.	Letter No. and date	Amount
1	ASHEC (RUSA) 47/2016/142 dt. Guwahati 01/11/2016	
	Total	87,50,000.00
		<u>87,50,000.00</u>

Certified that out of **Rs. 87,50,000** of grants sanctioned during the year **2016** in favour of **Golaghat Commerce College** Under the Ministry / Department Letter No. Given in the margin and **Nil** on account of unspent balance of the previous year, a sum of **Rs. 87,50,000** has been utilized for the purpose of **Infrastructure Grants to Colleges under Rashtriya Uchcharar Siksha Abhiyan (RUSA) Second Instalment** for which it was sanctioned and that the balance of **Nil** remaining unutilized at the end of the year has been surrendered to government (vide no. **Nil** Dated)/ will be adjusted towards the grants payable during the next year

2. Certified that I have satisfied my self that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the propose for which it was sanctioned.

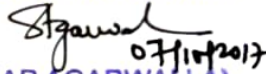
Kinds of checks exercised

1. Bills of the Vendors
2. Cash Book
3. PFMS Payment Advice
4. Bank Pass Book

Signature:  07/11/2017
Principal
Golaghat Commerce College
Date :

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants



 07/11/2017
(SHRAVAN KUMAR AGARWALLA)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature :
Designation :
Date :

P.S.- The UC shall disclose separately the actual expenditure incurred and loans and advances given to suppliers of stores and assets, to construction agencies and like in accordance with scheme guidelines and in furtherance to the scheme objectives, which do not constitute expenditure at the stage. These shall be treated as utilized grants but allowed to be carried forward.

Details of Institution wise Ucs

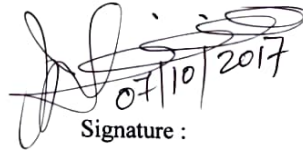
Component: Infrastructure Grants to Colleges

Sl. No.	Name Of Institution	Fund Released to Institution (Central Share)	Utilisation by Institution (Central Share)		Fund Released to Institution (State Share)	Utilisation by Institution (State Share)		Total UC (Amount)	Interest earned in the bank account of the Institution
			Amount	%		Amount	%		
1	Golaghat Commerce College	78,75,000.00	78,75,000.00	100%	8,75,000.00	8,75,000.00	100%	87,50,000.00	1,92,500.00
	Total								


Signature : 07/10/17

Name : Dr. Pranjal Pratim Dutta

Co-ordinator, RUSA Golaghat Commerce College


Signature : 07/10/2017

Dr. Jatindra Nath Saikia

Designation : Principal Golaghat Commerce College

Principal
Golaghat Commerce College
Golaghat



For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants


Signature : (SHRAVAN KUMAR AGARWALLA)
Name : *Proprietor*
Membership Number 063204
F.R.N. - 325744E

Designation :

FORM
GFR 12-C

Form Utilization Certificate
(For State Governments)

(Where expenditure incurred by Government bodied only)

Sl. No.	Letter No. and Date	Amount
1	ASHEC (RUSA) / Release of Fund/47 /913-A dated 19/04/2018	86,01,011

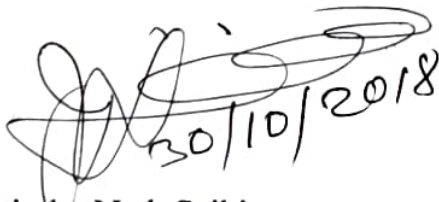
Certified that out of Rs. 86,01,011 of grants sanctioned during the year 2018 in favour of Golaghat Commerce College Under the Ministry/Department Letter No. Given in the margin and Nil on account of unspent balance of the previous year, a sum of Rs. 86,01,011 has been utilized for the purpose of Infrastructure Grants to Colleges under Rashtriya Uchchatar Siksha Abhiyan (RUSA) Third Instalment for which it was sanctioned and that the balance of Nil remaining unutilized at the end of the year has been surrendered to Government (vide no. Nil Dated) / will

be adjusted towards the grants payable during the next year.....

2. Certified that I have satisfied my self that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled / are being fulfilled and that I have exercised the following checks to see that the money was actually utilized for the propose for which it was sanctioned.

Kinds of checks exercised

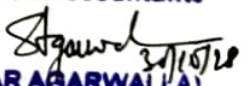
1. Bills of the Vendors
2. Cash Book
3. PFMS Payment Advice
4. Bank Pass Book


30/10/2018

Dr. Jatindra Nath Saikia
Principal
Golaghat Commerce College
Date :

For, **Shravan Agarwalla & Associates**
Chartered Accountants




(**SHRAVAN KUMAR AGARWALLA**)
Proprietor
Membership Number 063204
F.R.N. - 325744E

Signature :
Designation :
Date :

P.S. – The UC shall disclose separately the actual expenditure incurred and loans and advances given to suppliers of stores and assets, to construction agencies and like in accordance with scheme guidelines and in furtherance to the scheme objectives, which do not constitute expenditure at the stage. These shall be treated as utilized grants but allowed to be carried forward.

GOLAGHAT COMMERCE COLLEGE
RECEIPTS AND PAYMENTS ACCOUNT OF FUND UNDER RUSA
FOR THE PERIOD-01-04-2018 TO 30-10-2018

DR.

CR.

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To opening balance	2,16,640	By New Facilities	9,28,556
To Fund received from Assam State Higher Education vide Letter No. ASHEC(RUSA)/Release of fund/47/2016/913-A Dt. 19/04/2018	86,01,011	<u>Renovation / Upgradation of Existing Facilities:</u>	
To Bank interest	98,445	By Campus Development	4,00,000
		By Renovation and Upgradation of Hostel	3,00,000
		By Renovation and Upgradation of Library	9,93,013
		By Renovation and Upgradation of Computer Centre	15,00,000
		<u>New Equipments/ Facilities:</u>	
		By Sports Facility	15,00,000
		By Computer for the Computer Room	10,00,000
		By Equipment for digital class room	1,60,000
		By Lab Equipment	4,57,402
		By Books/ Journals/ E-resources	12,54,775
		By Contingencies	1,00,000
		By Bank charges	36
		By Balance C/d:	
		Cash at Bank (Including Interest)	3,22,314
	89,16,096		89,16,096

Checked & verified.

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
Chartered Accountants

Shrawan
30/10/18
SHRAVAN KUMAR AGARWALLA
Proprietor
Membership Number 083204
F.R.N. - 325744E

Dr. Jatindra Nath Saikia
30/10/2018

Dr. Jatindra Nath Saikia
Principal, Golaghat Commerce College


Principal
Golaghat Commerce College
Golaghat.



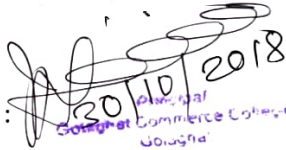
Details of Institution wise Ucs

Component : Infrastructure Grants to Colleges

Sl No.	Name of Institution	Fund Released to Institution (Central Share)	Utilisation by Institution (Central Share)		Fund Released to Institution (State Share)	Utilisation by Institution (State Share)		Total UC (Amount)	Interest earned in the bank account of the Institution
			Amount	%		Amount	%		
1	Golaghat Commerce College	77,40,910	77,40,910	100%	8,60,101	8,60,101	100%	86,01,011	3,11,227
	Total								

Signature 
 30/10/2018
 Co-ordinator
 RUSA Project Monitoring Committee
 Golaghat Commerce College

Name Dr. Pranjal Pratim Dutta
 Co-ordinator, RUSA Golaghat Commerce College

Signature : 
 20/10/2018
 Principal
 Golaghat Commerce College
 Golaghat

Dr. Jatindra Nath Saikia
 Designation : Principal Golaghat Commerce College

For, M/s SHRAVAN AGARWALLA & ASSOCIATES
 Chartered Accountants

 (SHRAVAN KUMAR AGARWALLA)
 Proprietor
 Membership Number 063204
 F.R.N. - 325744E

