

## MoU with M/s Shravan Agarwalla & Associates

Date	20 <sup>th</sup> February, 2018
Activity	Conduct seminars for students Training to employees in accounting Conducting Audits



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### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 20th Day of February, 2020 by and between Golaghat Commerce College, Jyotinagar Golaghat, Assam, India represented by (THE FIRST PARTY) and Shravan Agarwalla & Associates, Chartered Accountants, Golaghat, Assam represented by (THE SECOND PARTY)

The objective of this MOU is to extend mutual cooperation for providing the knowledge of professional accounting, audits, taxation etc.

#### THE PARTIES HERETO AGREE AS FOLLOWS:

- Both parties believe that close co-operation between the two would be a major benefit to the student community as well as office staff to enhance their skills and knowledge on accounting audits, filing tax returns etc.
- Both the parties agree on providing professional accountancy training to the commerce students of Golaghat Commerce College.
- Facilitating the process of students seeking jobs with CA firms and enhancing their knowledge through webinars and seminars
- Practical, employment and skill - oriented education on accountancy to the students of the first party.

Signature  
Assam

e. The training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

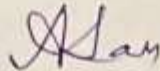
**VALIDITY**

- 2.1 The validity of the agreement is five years from the date of agreement.
- 2.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 2.3 Any dispute will be settled by both the parties amicably.

IN WITNESS WHEREOF, the lawfully authorised representative(s) of the parties have executed this MOU on this 20<sup>th</sup> day of February, 2020.

**SIGNED:**

For Golaghat Commerce College



Authorized Signatory  
Principal  
Golaghat Commerce College  
Golaghat, Assam, India

For Shraavan Agarwalla & Associates



1. Witness:



Name Dr. Phanyal Pratim Dullu

2. Witness:



Name Rajesh Jaiswal

## ACTIVITY

### Internal Audits:

 **SHRIAVAN AGARWALLA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Agarwal Complex, Main Road  
GOLAGHAT - 785 021 (Assam)  
Phone: 283641

### AUDITOR'S REPORT

1. We have audited the attached **Receipt & Payment Accounts** in respect of **COMMERCE SECTION** of **GOLAGHAT COMMERCE COLLEGE**, Golaghat for the year ending on **31<sup>st</sup> March, 2020**. This financial statement is the Responsibility of the College's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that:

- (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of accounts have been maintained by the Institution.
- (iii) the Receipt & Payment Account dealt with by this report is in agreement with the books of account;
- (iv) in our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principle - generally accepted.
- (v) in the case of the Receipt & Payment Accounts, of the transactions for the year ended on **31-03-2020** in respect of Commerce Section.



  
Principal  
Golaghat Commerce College  
Golaghat, Assam

Date : 11-04-2022  
Place : Golaghat.

  
Principal  
Golaghat Commerce College  
Golaghat, Assam

For **SHRIAVAN AGARWALLA & ASSOCIATES**  
Chartered Accountants



  
(SHRIAVAN KUMAR AGARWALLA)  
Proprietor,  
M. No.: 063204,  
F.R.N.3257441



SHRAYAN AGARWALLA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Agarwal Complex, Main Road  
GOLAGHAT - 785 621 (Assam)  
Phone : 283646

GOLAGHAT COMMERCE COLLEGE  
GOLAGHAT - ASSAM

RECEIPT & PAYMENT ACCOUNT  
FOR THE YEAR ENDING 31st MARCH 2020

RECEIPTS	AMOUNT ( )	PAYMENTS	AMOUNT ( )
To Opening Balances		By Miscellaneous Exps	1 57 082 00
Cash in Hand	Nil	By LIC Premium to Student	12 864 00
Cash at Bank	61 73 356 00	By Student Union	5 99 269 00
		By Electricity Expenses	10 87 296 00
To Admission Fees		By Magazine	64 927 00
To FD Money Received	1 10 75 353 60	By FD Money Deposit	16 78 882 00
To Bank Interest	19 71 167 00	By Advertisement	79 809 00
To Received From GSLJ	3 16 663 00	By Library Books	36 788 00
	1 97 902 00	By Wages	10 27 786 00
		By Registration Fees & Others (A H S E C & D U)	18 67 897 00
		By Refreshment	1 40 983 00
		By Repair & Maintenance Computer	1 10 342 00
		By Examination Fees (A H S E C & D U)	22 98 882 00
		By Remuneration (Exam)	4 29 980 00
		By Telephone Expenses	26 778 00
		By Bank Charges	3 359 00
		By T A/ D A	1 32 878 00
		By ID Card	1 47 982 00
		By Repair & Maintenance	2 49 854 00
		By Building Construction Expenses	18 12 111 00
		By Printing & Stationery	2 16 340 00
		By Festival Expenses	94 386 00
		By Workshop/Seminar Expenses	74 982 00
		By Salary	22 61 062 00
		By Closing Balances	
		Cash in Hand	Nil
		Cash at Bank	50 91 950 60
		(As Per Schedule "A")	
	1 97 34 471 60		50 91 950 60
			1 97 34 471 60



*[Signature]*  
Principal  
Golaghat Commerce College  
Golaghat, Assam

Date : 11/04/2022  
Place : GOLAGHAT



In terms of our report of the even date  
For SHRAYAN AGARWALLA & ASSOCIATES  
Chartered Accountants

*[Signature]*  
(SHRAYAN KUMAR AGARWALLA)  
Proprietor  
M No 063204  
F R N -325744E  
UDIN 22063204AGUWTP4033



SHRAVAN AGARWALLA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Agarwal Complex, Main Road  
GOLAGHAT - 785 621 (Assam)  
Phone : 283646

GOLAGHAT COMMERCE COLLEGE  
GOLAGHAT - ASSAM  
FOR THE YEAR ENDING 31st MARCH 2020

Schedule "A" to Receipt & Payment Account  
Detail of the Cash at Bank as on 31-03-2020

<u>Name of the Bank</u>	<u>Branch</u>	<u>Account Number</u>	<u>Amount</u>
State Bank of India	Golaghat	10698164196	21,87,301.04
The Assam Co-Operative Apex Bank Ltd	Golaghat	411042010002611	2,88,603.64
The Assam Co-Operative Apex Bank Ltd	Golaghat	411042010002572	2,52,676.42
Assam Gramin Vikash Bank	Golaghat	7220010010909	3,06,213.60
Assam Gramin Vikash Bank	Golaghat	7220010010908	25,206.50
Assam Gramin Vikash Bank	Golaghat	7220010010908	2,89,335.00
Assam Gramin Vikash Bank	Golaghat	7220010002718	15,38,695.86
Assam Gramin Vikash Bank	Golaghat	7220010010907	1,00,347.80
Assam Gramin Vikash Bank	Golaghat	7220010002707	6,787.48
Assam Gramin Vikash Bank	Golaghat	7220010010906	1,455.50
Assam Gramin Vikash Bank	Golaghat	7220010003467	6,580.00
Assam Gramin Vikash Bank	Golaghat	7220010010910	9,995.50
Assam Gramin Vikash Bank	Golaghat	7220010010441	4,744.56
Assam Gramin Vikash Bank	Golaghat	7220010010114	74,007.70
	<b>TOTAL</b>		<b>50,91,950.60</b>

  
8/7/2022  
Principal  
Golaghat Commerce College  
Golaghat, Assam



## Training on Office Accounting:

<b>Title of the Program/ Event</b>	<b>Two days Training Programme on Office Accounting</b>
<b>Organizer</b>	Golaghat Commerce College in collaboration with Shравan Agarwalla & Associates
<b>Resource Person</b>	Mr. Shравan Agarwalla & Achyut Bora, Shравan Agarwalla & Associates
<b>Date</b>	17.02.2021
<b>No. of Non Teaching Participants</b>	09



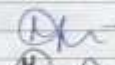
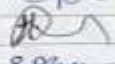
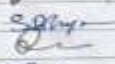
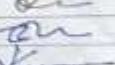
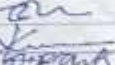
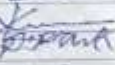
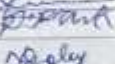
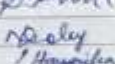
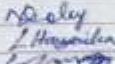
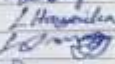
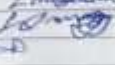
Two days Training Programme on Office Accounting

Date : 17.02.2021

Organiser : IQAC, Golaghat Commerce College in collaboration with Shruvan Agarwalla & Associates.

Venue : Administrative Room (4) (Ex-R), GCC

Resource Person :- Mr. Shruvan Agarwalla & Achyut Bora.

Name of attendees	Signature
1. .	
2. Arinim Hazari -	
3. Nighati Sarkar	
4. Borghiti Sainia	
5. Satyajit Bhuyan	
6. Subot Gogoi	
7. Pim Pim	
8. Kula Gani	
9. Purnima Borah	
10. Nayamoni Belay	
11. Lavin Hazarika	
12. Lalit Gogoi	
13. Dr. Nabin Gou	
14.	

A two-day training programme on Office Accounting was organized by the college on 17.02.2021 for the office staff members. Mr. Shruvan Agarwalla & Achyut Bora, Shruvan Agarwalla & Associates were the resource persons for the workshop. The program was chaired by Dr. Utpal Sarmah, Principal, Golaghat Commerce College. The primary objective of the workshop was to make the non-teaching staff aware of the new developments in office accounting system.

**Graduates of Golaghat Commerce College employed at M/s Shravan Agarwalla & Associates:**

**SHRAVAN AGARWALLA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

*Original*

Agarwal Complex, Main Road  
GOLAGHAT - 785 621 (Assam)  
Phone : 283646

Dated: 15-07-2022

This is to certify that the staff members mentioned below are working in M/s Shravan Agarwalla & Associates (Chartered Accounts) which are graduate from Golaghat Commerce College, Jyoti Nagar, Golaghat, Assam.

They are sincere, punctual and hard working. Their job responsibilities included maintaining of accounts, filling of Income Tax Returns, GST Returns, TDS Returns, Auditing and other office related works.

SL. NO.	NAME	DESIGNATION	WORKING SINCE
1	ACHYUT BORA	Account Assistant	11/07/2011 Till Date
2	NIDHI AGARWAL	Account Assistant	10/08/2011 Till Date
3	SUMAN GHOSH	Office Assistant	09/09/2017 Till Date
4	DIBYASHREE BORA	Office Assistant	13/09/2018 Till Date
5	PUJA SHAH	Office Assistant	13/09/2018 Till Date
6	ANJANA SINGH	Office Assistant	01/06/2020 Till Date
7	ANMOL KAUR	Office Assistant	01/05/2022 Till Date

For SHRAVAN AGARWALLA & ASSOCIATES  
Chartered Accountants



*Signature*  
15/07/2022

(CA SHRAVAN AGARWALLA )  
Proprietor  
M.No. 063204  
FRN: 327544E