

भारतीय गैर न्यायिक

दस
रुपये
रु.10



TEN
RUPEES
Rs.10

INDIA NON JUDICIAL



SLNO 9261/21

28AA 373922

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter "Memorandum" or "MOU") is dated this 06/04/2021.

BETWEEN

GOLAGHAT COMMERCE COLLEGE having its address at Jyoti Nagar, Golaghat town, Golaghat, Assam, India, hereinafter referred to as "GCC" represented by Principal Shri Utpal Sarma (hereinafter referred to as "First Party" which expression shall mean and include its executors, administrators and permitted assigns).

AND

STATIONERY WORLD, a sole proprietorship business establishment having its office at ASTC Complex, Shop No. 6, Golaghat, Assam, India, represented by Jaya Periwal (hereinafter referred to as "Second Party" which expression shall mean and include its heirs, executors, administrators and permitted assigns).

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Jaya Periwal



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WHEREAS Golaghat commerce College (or "GCC" in short) is a higher educational institution, runs various Higher Secondary, Under graduate, Post Graduate and Certificate courses and "GCC"'s Principal Shri Utpal Sarma is sole authorised person who administers the institution is the representative of this MOU and fully authorised to execute this "MOU" on behalf of "GCC".

WHEREAS "Stationery World" is a sole proprietary business establishment dealing with stationeries having registration number: 18DMLPP3909R121 and Jaya Perival, the Proprietor of Stationery World is the sole authorised person who administers the business, is the representative of this MOU and fully authorised to execute this "MOU" on behalf of "Stationery World".

WHEREAS "GCC" intended to open a selling point for the sale of stationeries with the joint collaboration of "GCC"'s Internal Quality Assurance Cell in short "IQAC" which is under the administration of the Principal of GCC, within its campus in a Pucca room on the first floor of "Milijuli Chora" i.e., teacher's common room for the benefit of its college community and as such the first

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Jaya Perival

28/6/21
NOTARY



party placed a proposal to the second party to supply the same and the second party accepted the proposal of the First Party.

NOW THEREFORE IN CONSIDERATION OF the above the parties hereto are desirous of recording the terms and conditions of their agreement in writing,

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER:-

1. That the Second Party / Stationery World shall sell stationery at the rate of 25% less than that of the market price of the Stationery prevailed at the time of the sale.
2. This MOU takes effect upon signature by the authorised representative of each party and will remain in effect until one year from the date of signing this MOU. The period of this Memorandum can be extended on mutual consent of both the parties.
3. That the parties further understand that any party may cancel this agreement at any time for reasonable cause, upon thirty day written notice. Notice of such cancellation shall be sent or otherwise delivered to the persons signing this agreement or its authorised principal representative.
4. This agreement may be modified or amended provided that any such modification or amendment is in writing and is signed by the parties to this agreement.
5. That the parties hereby acknowledge and agree that they will each respectively perform all acts and execute all documents as reasonably required in order to give effect to the terms of this Memorandum.
6. That the Second party will supply the stationery items to GCC as and when it is required by the First Party.
7. That the first party will make the payment of the stationery supplied by the second party out of the sale proceeds.
8. That both the parties shall maintain proper books of account.
9. That the second party will supply the stock of stationery within three days from the demand order placed by the First Party.
10. That any dispute(s) arising out of this MOU shall, as far as possible, be settled amicably between the parties hereto failing which the parties shall refer it to the mutually appointed arbitrator.

Jaya Puriwal


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SCHEDULE OF THE ROOM USED AS SELLING POINT:

A Pucca room measuring 10 feet x 10 feet, on the first floor of Milijuli Chora i.e., teacher's common room standing at the campus of Golaghat Commerce College.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day and year first hereinabove written.

SIGNED, SEAL AND DELIVERED by the within named


06/04/2021

Shri Utpal Sarma

Principal

Golaghat Commerce College



In the presence of:

1.

Name:

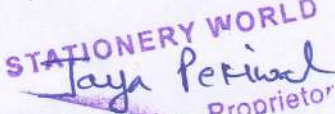
R/O:

P.O:

District:

*Drafted by
Seema Baruah
Advocate
Golaghat*

SIGNED, SEAL AND DELIVERED by the within named


Proprietor

Stationery World

2.

Name:

R/O:

P.O:

District:

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