

SEMESTER-III
Title of the Course: Overview of Indian Taxation System
Course Code: ITS (GEC)
Nature of the Course: Generic Elective Course (GEC)
Course Credit: 03 credit
Distribution of Marks: 45 (End Sem) + 30 (In-Sem)

Unit	Contents	L	T	P
1 (15 Marks)	Structure of the taxation system in India: Concepts of Central, State and local taxation system; Direct and Indirect taxation system; Tax Authorities – Central Board of Direct Taxes (CBDT) and Central Board of Indirect Taxes and Customs (CBIC); Corporate tax; Customs duty, Central excise duty.	10	05	-
2 (15 Marks)	Income Tax: Concepts of Income Tax, Income Tax slabs, Person, Assessee, Assessment Year, Previous Year, Residential Status and tax incidence; Income exempted from tax; Income Tax Act, 1961.	10	05	-
3 (15 Marks)	Concept and meaning of GST, types, benefits, application of GST – CGST, SGST and IGST, Constitutional aspects of GST – Goods and Service Tax Act, 2017 and Assam Goods and Service Tax Act, 2017.	10	05	-
	TOTAL	30	15	-

****L=Lectures,T=Tutorials,P=Practical**

MODESOFIN-SEMESTERASSESSMENT:

(30Marks)

- OneSessional Examination - **10x 1= 10 marks**
- Other(anytwo) **10x 2= 20 marks**
- SeminarPresentationonanyoftherelevanttopics
- IllustrationsofCaseStudy
- Assignments