

Title of the Course: Corporate Financial Accounting

Course Code: FINMIN 4

Nature of the Course: Minor

Course Credit:04credits

Distribution of Marks: 60 (End Sem) + 40(In-Sem)

COURSE OBJECTIVES:

This course aims to impart a thorough understanding of the preparation and presentation of financial statements of joint stock companies as per regulatory and accounting standards. To develop in-depth knowledge of amalgamation and internal reconstruction process. To inculcate the knowledge of financial statements of Banking and Life Insurance companies. To impart knowledge on the auditing process, importance of auditing in reporting.

UNIT	Contents	L	T	P
Unit 1: Financial Statements of Joint Stock Companies (15 marks)	Final Accounts of Companies: Preparation of Final Accounts of Corporate Entities; Provisions under Companies Act, 2013.	12	2	
Unit 2: Amalgamation and Internal Reconstruction (15 marks)	Amalgamation of Companies: Concepts and Accounting Treatment as per Indian Accounting Standard. Internal Reconstruction: Concepts and Accounting Treatment under Companies Act, 2013. Preparation of financial statements post-amalgamation/reconstruction.	14	3	
Unit 3 Financial statements of Banking and Life Insurance Companies (15 marks)	Banking Companies: Concepts, Regulations, Books of Accounts to be maintained, classification of advances, preparation of Profit and Loss Account and Balance Sheet. Life Insurance Companies: Concepts, Regulations, Books of Accounts to be maintained, preparation of Revenue Account, Balance Sheet and Valuation Balance Sheet.	14	3	

<p>Unit 4 Standalone and consolidated financial statements, Auditing and Reporting (15 marks)</p>	<p>Reporting and Auditing: Standalone and Consolidated Financial Statements; Notes to Accounts; Financial Reporting under Ind-AS. Concept of Audit: Process (internal check, vouching, verification and valuation), types, significance. Duties and Responsibilities of an Auditor. Company Auditor's Report: Types and significance</p>	10	2	
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MODES OF IN-SEMESTER ASSESSMENT:

(40Marks)

- Two Sessional Examination - 10x2=20 marks
- Other (any two) 10x2=20marks
- Assignment/ Seminar Presentation
- Experiential Learning visit (Bank/ Insurance Companies)

Reference and Books:

1. Jain, Narang, Agrawal, Sehgal: Corporate Accounting, Kalyani Publishers.
2. K.R. Das & K.M. Sinha. Corporate Accounting.
3. B. B. Dam, H.C. Gautam: Corporate Accounting, Gayatri Publications.
4. Kumar, Sachdeva, Singh: Auditing, Kalyani Publishers.

