

**Title of the Course** : FINANCIAL MARKETS AND INSTRUMENTS  
**Course Code** : BANKMIN3  
**Nature of the Course** : Minor  
**Course Credit** : 04 Credits  
**Distribution of Marks** : 60 (End Sem) + 40 (In- Sem)

**Course Objectives:**

- To understand the fundamentals of Financial Markets and its role.
- To understand the different types of financial instruments traded in the financial market.
- To familiarize the students with different forms of financial instruments.

**Course Outcome:**

- This course aims at enlightening students about the significance and structure of financial market.
  - To gain an understanding of the financial architecture of an economy and its key players.
  - To distinguish the role of primary and secondary market and understand the various financial instruments traded therein.
  - To be aware of the recent developments in the financial market.

	<b>Contents</b>	<b>L</b>	<b>T</b>	<b>P</b>
<b>I Concept of financial market and instruments (15 Marks)</b>	Concept and structure of financial market- Types, significance and functions of Financial Markets.	06	-	-
	Role of Financial market in economic development and recent inclusions.	06	02	-
<b>II Money Market-</b>	Overview, features of Money Market, characteristics of Indian Money Market, need and functions.	04	-	-
<b>overview and components (15 Marks)</b>	Money market Instruments: Call/Notice/Term Money, Treasury Bill (T-Bills), Commercial Bill, Repurchase Agreement (Repo & Reverse Repo), Commercial Papers (CPs), Certificate of Deposits (CDs), Money Market Mutual Fund (MMMFs), American Depository Receipts (ADR), Global Depository Receipts (GDR)	05	02	01
<b>III Primary Market (15 Marks)</b>	Primary market- concept, functions, options available for raising finance through primary market, Initial Public Offering, Book Building process, intermediaries in new issue market.	06	02	01
<b>IV Secondary Capital Market (15 Marks)</b>	Secondary market- concept, functions and role of secondary market, Intermediaries in Secondary Market, instruments in Secondary market, basics of Derivatives market and Forex market.	05	02	02
	New Financial Instrument- Floating Rate bonds, Deep Discount bonds, Differential shares, Collateralized Debt Obligations, Municipal Bond, etc.	03	02	-
<b>TOTAL</b>		<b>35</b>	<b>10</b>	<b>04</b>