

FOUR YEAR UNDER GRADUATE PROGRAMME (FYUGP) IN COMMERCE DETAILED SYLLABUS  
OF 1ST SEMESTER

SEMESTER-1

Title of the Course: FINANCIAL MANAGEMENT-I

Course Code: MINCOM1

Nature of the Course: Minor Course Credit: 04 credits

Distribution of Marks: 60 (End Sem) + 40 (In-Sem)

Course Objective: The objective of this course is to acquaint students with the concepts of financial management.

Course Outcome:

\*\* L =Lectures, T =Tutorials, P =Practical

MODES OF IN-SEMESTER ASSESSMENT: (40 Marks)

Two Sessional Examination - 10 x 2= 20 marks

Other 10 x 2= 20 marks

Assignment

Seminar Presentation on any of the relevant topics

**SEMESTER-II**  
**Title of the Course: COST ACCOUNTING**  
**Course Code: MINFIN2**  
**Nature of the Course: Minor**  
**Course Credit: 04 credits**  
**Distribution of Marks: 60 (End Sem) + 40 (In-Sem)**

**Objective:** To acquaint the students with basic concepts used in cost accounting, various methods involved in cost ascertainment and cost accounting book keeping systems.

UNIT	CONTENTS	L	T	P
<b>I</b> <b>(15 Marks)</b>	<b>Introduction:</b> Meaning, objectives and advantages of cost accounting; Difference between cost accounting and financial accounting; Cost concepts and classifications; Elements of cost; Role of a cost accountant in an organisation; Preparation of Cost Sheet.	<b>12</b>	<b>02</b>	<b>02</b>
<b>II</b> <b>(15 Marks)</b>	<b>Elements of Cost: Material</b> Material/inventory control techniques. Accounting and control of purchases, storage and issue of materials. Methods of pricing of materials issues — FIFO, LIFO.	<b>12</b>	<b>02</b>	<b>02</b>
<b>III</b> <b>(15 Marks)</b>	<b>Elements of Cost: Labour</b> Accounting and Control of labour cost. Time-keeping and time-booking. Concept of idle time, over time, labour turnover and fringe benefits. Methods of wage payment and Incentive Scheme-Halseyy, Rowan, Taylor's Differential piece wage.	<b>12</b>	<b>02</b>	<b>02</b>
<b>IV</b> <b>(15 Marks)</b>	<b>Elements of Cost: Overheads</b> Concept of Overhead; Classification, allocation, apportionment and absorption of overheads; Under and over absorption.	<b>12</b>	<b>02</b>	<b>02</b>
	<b>TOTAL</b>	<b>48</b>	<b>08</b>	<b>08</b>

**\*\* L =Lectures, T =Tutorials, P =Practical**

**MODES OF IN-SEMESTER ASSESSMENT:**

**(40 Marks)**

- ❖ Two Sessional Examination **10 x 2= 20 marks**
- ❖ Other **10 x 2= 20 marks**
  - Assignment
  - Seminar Presentation on any of the relevant topics

**Title of the Course: FINANCIAL ACCOUNTING**

**Course Code: C-2**

**Nature of the Course: CORE**

**Course Credit: 04credits**

**Distribution of Marks: 60 (End Sem) + 40 (In-Sem)**

**COURSE OBJECTIVES:**

- To enable the students to acquire conceptual and practical knowledge of the Financial Accounting and to impart skills for recording various kinds of business transactions.

<b>UNIT</b>	<b>Contents</b>	<b>L</b>	<b>T</b>	<b>P</b>
<b>I</b> <b>Recording and Presentation of Accounting Transactions</b> (15 Marks)	<b>Financial Accounting Principles:</b> The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.	02	-	-
	<b>Financial accounting standards:</b> Concept, benefits, procedure for issuing accounting standards in India. Salient features of First-Time Adoption of Indian Accounting Standard (Ind-AS), International Financial Reporting Standards (IFRS): - Need and procedures.	03	-	-
<b>II</b> <b>Accounting for Not-for-profit Organisation and Depreciation &amp; Computerized Accounting</b> (15 Marks)	<b>Preparation of Accounts of Not-for-profit Organisation:</b> Introduction, Preparation of Receipts and Payment Account, Income and Expenditure Account, Balance Sheet,	06	01	01
	<b>Depreciation Accounting:</b> The nature of depreciation. The accounting concept of depreciation. Factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method; Disposal of depreciable assets-change of method. <b>Computerized accounting:</b> Basics of Computerised Accounting, Basics of excel in accounting	04	01	01

<b>III</b> <b>Accounting for partnership firm</b> (15 Marks)	<b>Accounting for partnership firm:</b> Admission, Retirement, Death and Dissolution	06	01	01
<b>IV</b> <b>Accounting for Hire Purchase and Accounting Process</b> (15 marks)	<b>Hire Purchase System:</b> Calculation of interest, partial and full repossession, Hire purchase trading (total cash price basis), stock and debtors' system.  <b>Preparation of Financial Statements:</b> Preparation of Trial Balance including adjustments and preparation of Financial Statements of sole proprietorship and Partnership firm.			

**MODES OF IN-SEMESTER ASSESSMENT:**

- Two Sessional Examination -
- Other (any two)
- Seminar Presentation on any of the relevant topics
- Assignment
- Practical of Computer Application

**(40 Marks)**

**10 marks each**

**10 x 2= 20 marks**

20

**Note: Latest edition of the text books should be used.**

## SEMESTER-II

### COURSE OBJECTIVES

This course integrates economic concepts and concepts of personal finance to help the students of UG programmes to understand the implications of economic events and enable them to make informed financial decision.

They will also learn about investment and savings vehicles available in the market along with their risk and return levels.

\*L=Lecture, T=Tutorial, P=Practical

### MODES OF FIN-SEMESTER ASSESSMENT: (30 Marks)

One Sessional Examination - 10 x 1 = 10 marks

Other (any two) 10 x 2 = 20 marks

Group discussion

Seminar Presentation

Assignment

### SEMESTER-III

TitleoftheCourse:Overview of Indian Taxation System

Course Code:ITS (GEC)

NatureoftheCourse:GenericElectiveCourse(GEC) Course Credit:03credit

DistributionofMarks:45(EndSem)+30 (In-Sem)

\*\*L=Lectures,T=Tutorials,P=Practical

MODESOFIN-SEMESTERASSESSMENT: (30Marks)

OneSessional Examination - 10x 1= 10 marks

Other(anytwo) 10x 2= 20 marks

SeminarPresentationonanyoftherelevanttopics

IllustrationsofCaseStudy

Assignments

### SEMESTER-III

Title of the Course : CORPORATE ACCOUNTING

Course Code : CACCT

Nature of the Course : MAJOR

Course Credit : 04 Credits

Distribution of Marks : 60 (EndSem)+ 40 (In- Sem)

\*\*L=Lectures, T=Tutorials, P=Practical

MODES OF IN-SEMESTER ASSESSMENT: (40 Marks)

Two Sessional Examination - 10x 2= 20 marks

Other (any two) 10x 2= 20 marks

Seminar Presentation on any of the relevant topics

Illustrations of Case Study

Assignments

### SEMESTER-III

Title of the Course: Essentials of Stock Market

Course Code:ESM (Minor)

Course Credit:4 Credits

Distribution of Marks:60(EndSem)+40 (In-Sem)

\*L=Lecture,T=Tutorial,P=Practical

MODES OF FIN-SEMESTER ASSESSMENT: (40Marks)

Two Sessional Examination- 10x 2= 20 marks

Other(anytwo) 10x 2= 20 marks

Group discussion

Seminar Presentation

Assignment

**Title of the Course: APPLIED COST ACCOUNTING**

**Course Code: FINMAJ4**

**Nature of the Course: DSE**

**Course Credit:04credits**

**Distribution of Marks:60 (End Sem) +40(In-Sem)**

**COURSE OBJECTIVES:**

This course aims to develop practical understanding of cost determination, control techniques, and decision-making processes used in modern industrial organizations. It enables students to analyze cost behaviour and apply cost accounting principles for managerial planning and control.

UNIT	Contents	L	T	P
<b>Unit 1:</b> Fundamentals of Cost Accounting and Material Costing (15 Marks)	Fundamentals of cost accounting and cost concepts; Objectives, scope, and significance of cost accounting in the modern industrial era; Cost accounting and other branches of accounting; Book-keeping in cost accounting (Integral and Non-integral systems) Cost classification: direct and indirect costs, fixed and variable costs. Cost sheet: preparation of statement of cost analysis; Element of cost: Material cost - control and valuation methods: FIFO, LIFO, weighted average, material purchase, issue, and inventory management techniques.	12	2	
<b>Unit 2:</b> Labour and Overhead Cost (15 Marks)	Elements of cost: Labour cost, direct and indirect labour; Labour remuneration systems – time rate, piece rate, incentive schemes; Labour turnover and its measurement; Labour cost control; Element of cost: Overheads - classification, collection, allocation, apportionment and absorption of overhead costs; Methods of overhead absorption, treatment of over/under absorption	12	3	

<p><b>Unit 3</b> Job and Process Costing, Standard Costing and Variance Analysis (15 Marks)</p>	<p>Job costing: meaning, procedure, and applications; Process costing: elements and features, treatment of losses and gains; Standard costing: meaning, concepts, setting standards; Variance analysis: meaning and concept of variances and variance analysis, calculation of material, labour, overhead, sales variances, and interpretation of variances.</p>	15	2	
<p><b>Unit 4</b> Productivity, Cost Reduction, Value Analysis and Value Engineering (15 marks)</p>	<p>Productivity – concept, measurement, methods and techniques; Cost reduction – meaning, techniques, and areas of application; Role of cost accountant in cost reduction and efficiency planning; Value analysis: concepts, methods, and practical implementation; Value engineering – stages, cost–value relationship, and optimization tools.</p>	12	2	

**MODES OF IN-SEMESTER ASSESSMENT:**

**(40Marks)**

- Two Sessional Examination - 10x2=20 marks
- Other (any two) 10x2=20marks
- Seminar Presentation on any of the relevant topics
- Assignment

**Reference and Books:**

- i) S.P. Jain, K.L. Narang, Simmi Agrawal ‘Cost Accounting’ (Kalyani Publishers).
- ii) M.C. Shukla, T.S Grewal, Dr. M.P. Gupta ‘Cost Accounting – Text and Problems’ (S. Chand Publications).
- iii) M.L. Agarwal, Dr. K.L. Gupta ‘Cost Accounting’ (Sahitya Bhawan Publications).

**Title of the Course: Corporate Financial Accounting**

**Course Code: FINMIN 4**

**Nature of the Course: Minor**

**Course Credit:04credits**

**Distribution of Marks: 60 (End Sem) + 40(In-Sem)**

**COURSE OBJECTIVES:**

This course aims to impart a thorough understanding of the preparation and presentation of financial statements of joint stock companies as per regulatory and accounting standards. To develop in-depth knowledge of amalgamation and internal reconstruction process. To inculcate the knowledge of financial statements of Banking and Life Insurance companies. To impart knowledge on the auditing process, importance of auditing in reporting.

UNIT	Contents	L	T	P
<b>Unit 1:</b> Financial Statements of Joint Stock Companies (15 marks)	<b>Final Accounts of Companies:</b> Preparation of Final Accounts of Corporate Entities; Provisions under Companies Act, 2013.	12	2	
<b>Unit 2:</b> Amalgamation and Internal Reconstruction (15 marks)	<b>Amalgamation of Companies:</b> Concepts and Accounting Treatment as per Indian Accounting Standard. <b>Internal Reconstruction:</b> Concepts and Accounting Treatment under Companies Act, 2013. Preparation of financial statements post-amalgamation/reconstruction.	14	3	
<b>Unit 3</b> Financial statements of Banking and Life Insurance Companies (15 marks)	<b>Banking Companies:</b> Concepts, Regulations, Books of Accounts to be maintained, classification of advances, preparation of Profit and Loss Account and Balance Sheet. <b>Life Insurance Companies:</b> Concepts, Regulations, Books of Accounts to be maintained, preparation of Revenue Account, Balance Sheet and Valuation Balance Sheet.	14	3	

<p><b>Unit 4</b> Standalone and consolidated financial statements, Auditing and Reporting (15 marks)</p>	<p><b>Reporting and Auditing:</b> Standalone and Consolidated Financial Statements; Notes to Accounts; Financial Reporting under Ind-AS. Concept of Audit: Process (internal check, vouching, verification and valuation), types, significance. Duties and Responsibilities of an Auditor. Company Auditor's Report: Types and significance</p>	10	2	
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**MODES OF IN-SEMESTER ASSESSMENT:**

**(40Marks)**

- Two Sessional Examination - 10x2=20 marks
- Other (any two) 10x2=20marks
- Assignment/ Seminar Presentation
- Experiential Learning visit (Bank/ Insurance Companies)

**Reference and Books:**

1. Jain, Narang, Agrawal, Sehgal: Corporate Accounting, Kalyani Publishers.
2. K.R. Das & K.M. Sinha. Corporate Accounting.
3. B. B. Dam, H.C. Gautam: Corporate Accounting, Gayatri Publications.
4. Kumar, Sachdeva, Singh: Auditing, Kalyani Publishers.