

**FINAL SYLLABI OF FYUGP
GOLAGHAT COMMERCE COLLEGE (AUTONOMOUS)
DEPARTMENT OF BANKING
Banking and Insurance Specialisation**

Year	Semester	Course (Lecture+ Tutorial+ Practical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
1	1st	Minor	BANKMIN1	Application of IT in Banking	4	The course shall be taken by students from disciplines other than Banking & Insurance.
		Multi- Disciplinary Generic Elective Course: Natural Sciences-I/ Social Science/Human ities-I/ Commerce-I	BANKGEC1	Introduction to Banking	3	The course shall be taken by students from disciplines other than Banking & Insurance.
Year	Semester	Course (Lecture+ Tutorial+ Practical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
1	2 nd	Minor	BANKMIN2	Principles and Practice of Insurance	4	The course shall be taken by students from disciplines other than Banking & Insurance.
		Multi- Disciplinary Generic Elective Course	BANKGEC2	Fundamentals of Investment	3	The course shall be taken by students from disciplines other than Banking & Insurance
Year	Semester	Course (Lecture+ Tutorial+ Practical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
2	3rd	Major	BANKMAJ3	Indian Banking System	4	The course shall be taken by students belonging to Banking & Insurance specialization.

		Minor	BANKMIN3	Indian Banking Regulations	4	The course shall be taken by students from disciplines other than Banking & Insurance.
		Multi-Disciplinary Generic Elective Course:	BANKGEC3	Microfinance	3	The course shall be taken by students from disciplines other than Banking & Insurance.
Year	Semester	Course (Lecture+ Tutorial+ Pratical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
2	4 th	Major	BANMAJ4	Financial Services	4	The course shall be taken by students belonging to Banking & Insurance specialization.
		Minor	BANKMIN4	Financial Markets and Instruments	4	The course shall be taken by students from disciplines other than Banking & Insurance.
Year	Semester	Course (Lecture+ Tutorial+ Pratical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
3	5 th	Major	BANKMAJ5	Banking Legal Framework in India	4	The course shall be taken by students belonging to Banking & Insurance specialization.
		Core		Indian Financial System	4	
		Minor	BANKMIN5	Risk Management in Banking and Insurance	4	The course shall be taken by students from disciplines other than Banking & Insurance.

Year	Semester	Course (Lecture+ Tutorial+ Practical) (L+T+P)	Course Code	Name of the Course	Credit	Remarks
3	6 th	Major	BANKMAJ6	Legal Framework of Insurance	4	The course shall be taken by students belonging to Banking & Insurance specialization.
		Minor	BANKMIN6	Insurance Operations and Management	4	The course shall be taken by students from disciplines other than Banking & Insurance.

SEMESTER-I

Title of the Course: APPLICATION OF IT IN BANKING

Course Code: BANKMIN1

Nature of the Course: Minor

Course Credit: 04 credits

Distribution of Marks: 60 (End Sem) + 40 (In-Sem)

Course Objective: To understand the role and implications of Information Technology (IT) in Banking operations.

Course Outcome: To familiarize the students about the transition from traditional to modern/convenient banking.

UNIT	COURSE CONTENT	L	T	P
Unit I Introduction to IT in banking 15 marks	Meaning of IT, features and importance in the present scenario; Digital Banking as a part of IT: its advantages in comparison to traditional banking; Concept of Branchless Banking	12	1	1
Unit II Transitions in Banking 15 marks	Transformation of banking operations and services through IT, Core Banking: concept and significance FinTech integration-concept, Implications of AI in Banking-chatbots	13	2	2
Unit III Digital Banking Products 15 marks	Features of Digital Banking products- ATM, Credit Card, Debit Card, Cash Deposit Machines (CDM), POS Terminals E-Banking Mobile Banking, EFT-NEFT, RTGS, IMPS, UPI, Digital Wallet.	13	2	2
Unit IV Cyber security and Regulatory Framework 15 marks	Digital Banking literacy; RBI Guidelines on Digital Banking; Potential threats; Risk Management and prevention of frauds Process of lodging complaints and taking actions against frauds	12	1	1

**** L =Lectures, T =Tutorials, P =Practical**

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

- Two Sessional Examination -
- Other (any two)
 - Assignment
 - Seminar Presentation on any of the relevant topics
 - Field Survey

20

10 x 2= 20

Text and Reference Books:

1. Duran, R. E. (2016). *Financial services technology: Processes, architecture, and solutions* (2nd ed.). Cengage Learning.
2. King, B. (2018). *Bank 4.0: Banking everywhere, never at a bank*. Wiley.
3. Lohana, S. R. (2021). *Digital banking and cyber security*. Himalaya Publishing House.
4. Indian Institute of Banking & Finance (IIBF). (2020). *Information technology & digital banking*. Macmillan Education.

Title of the Course : INTRODUCTION TO BANKING

Course Code : BANKGEC1

Nature of the Course : Generic Elective Course (GEC)

Course Credit : 03 Credits

Distribution of Marks : 45 (End Sem) + 25 (In-Sem)

Course Objectives:

- To acquaint the students with the basic concept of bank as a financial intermediary and its functions.

Course Outcome:

- To discuss the process of evolution of banking in India.
- To explain the functions of banks
- To know the procedure of opening and operating a bank account.
- To understand use of IT in banking.

UNIT	Contents	L	T	P
I Evolution of banking(15 Marks)	Origin of Banking, Meaning and Definition of 'Bank'Evolution of banking in India.	03	01	-
	Classification of Banks.	03	-	-
II Functions of Banks (15 Marks)	Primary functions: A) Accepting deposits and Granting Loans and Advances; Secondary functions: i) Agency Functions-Payment and Collection of Cheques, Bills and Promissory notes, etc. ii) General Utility Functions: Safe Custody, Safe deposit vaults, Remittances of funds, Pension Payments, etc.	03	01	-
		03	-	-
III Operations of Bank Accounts (15 Marks)	Procedure for Opening a Bank Account: Know Your Customer (KYC) –Relevant Documents for operating bank accounts: Pay-in-slips, Withdrawal slips, pass book, (Current Savings or Recurring deposits),Cheque book, CD receipt, Premature encashment of fixed deposits and recurring deposits and loan against fixed deposits and recurring deposits; Online opening of bank account	04	01	02
		03	01	01
		03	01	01
	Closure of bank account-steps involved.	03	01	02
			-	02
IV Modern Banking Services (15 Marks)	Technology in Banking Need and importance of technology in banking E-Banking: ATM, Credit card, Debit card, Tele Banking, Mobile Banking, Net Banking, Concept, and benefits of Core Banking Solution.	10		
	Methods of Remittances Demand drafts, bankers' Cheques and Truncated Cheques, Electronic Funds Transfer- RTGS, NEFT and SWIFT			

	TOTAL	35	06	08

***L= Lecture, T= Tutorial, P= Practical**

MODES OF IN-SEMESTER ASSESSMENT:

(25 Marks)

- Two Sessional Examination -
- Other (any two) -
 - Group Discussion
 - Assignment
 - Seminar Presentation on any of the relevant topics

Suggested Readings:

1. Gorden and Natarajan, *Banking Theory Law and Practice*, Himalaya Publishing House, Mumbai.
2. Toor S.N. and Toor A, *Principles and Practices of Banking*, Skylark Publications
3. Chawla O.P., *Evolution of Banking System in India since 1900*, Sage Publications India Pvt.
4. Sharma D., *Principles of Banking*, Rajat Publications
5. Sinha C.V., *Indian Banking System*, SBPD Publishing House

Note: Latest edition of the text books should be used.

SEMESTER-II

Title of the Course : PRINCIPLES AND PRACTICE OF INSURANCE

Course Code : BANKMIN2

Nature of the Course : Minor

Course Credit : 04 Credits

Distribution of Marks : 60 (End Sem) + 40 (In-Sem)

Course Objectives:

- To understand the fundamental principles, concepts and terminology of insurance.
- To explore the various types of insurance, policies and insurance products.
- To study the legal framework of insurance.

Course Outcome:

- To discuss different types of insurance and terminology in the insurance sector.
- To understand the different principles of insurance.
- To be aware of the regulatory framework of insurance.

Unit	Contents	L	T	P
Unit- I: Basics of Insurance	Meaning, features, types, importance; history of insurance; different terminologies-premiums, surrender value, paid-up value; Role of insurance in economic development and social security.	8	2	4
Unit-II: Insurance Principles (12 Marks)	Principles of Insurance: Principle of Insurable Interest, Principle of Indemnity, Principle of Subrogation, Principle of Contribution, Relevant Information Disclosure, Principle of utmost Good Faith, Relevance of Proximate cause.	10	2	4
Unit- III Life Insurance Policies (12 Marks)	Types of Life Insurance Policies – Term, Whole Life, Endowment, Unit Linked and with or without Profit Policies Insight into Annuity-Concept of Annuity - Types of Annuities–Fixed Annuity, Fixed Index Annuity, Variable Annuity; Insight into Group Insurance.	12	3	3
Unit- IV Non Life Insurance Products (12 Marks)	Concept of Non-Life Insurance; Types of Non-Life Insurance products; Non-life insurance policies-features and benefits; challenges of healthcare insurance industry Differences between Life Insurance and Non-Life Insurance Insurance hazard-meaning and types.	12	3	3
	Total	43	10	16

***L= Lecture, T= Tutorial, P= Practical**

Modes of In-Semester assessment:

(40 Marks)

Two sessional Examinations

20 Marks

(Others (Any Two):

2 x10 Marks

- Assignment
- Group Discussion (on some specific insurance policies) Seminar presentation,
- Visiting Insurance offices and talking with the officials mostly dealing with sales and Marketing and making a report.

SUGGESTED READINGS:

1. Principles of Insurance : Publication of the Insurance Institute of India
2. Principles of Insurance : Telugu Academy, Hyderabad
3. Guide to Risk Management: Sagar Sanyal
4. Principles of Insurance : Dr V Padmavathi, Dr VJayalakshmi–PBP
5. Insurance and Risk Management :P.K.Gupta
6. Insurance Theory and Practice :TripathiPHI
7. Principles of Insurance Management: Neelam C Gulati, ExcelBook

Title of Course : **FUNDAMENTALS OF INVESTMENT**
Course Code : **BANKGEC2**
Nature of the Course : **Generic Elective Course (GEC)**
Course Credit : **03 Credits**
Distribution of Marks : **60 (End Sem) + 40 (In-Sem)**

Course Objective: This course aims to enable students to understand the basic principles, concepts, and techniques of investment.

Course Outcome:

- To develop the analytical skills necessary to evaluate various investment avenues and make informed investment decisions.
- To familiarize students with portfolio management and securities market.

UNITS	CONTENTS	L	T	P
Unit 1 Introduction (15 Marks)	Concept of Saving and Investment- Importance and objectives, Differences, Diversification of Investments, Principles of sound investment.	08	02	-
Unit 2 Investment avenues (15 Marks)	Concept of Share- types, features of Equity and Preference Shares, Debentures- Concept-advantages and disadvantages.	11	02	02
Unit 3 Mutual Funds (15 Marks)	Concept, Features, types of mutual funds- Small Cap, Midcap, Large cap, Flexi cap, ELSS & Multi Asset Funds. Concept of Portfolio Management, Mutual Funds in India.	08	03	02
Unit 4 Derivatives (15 Marks)	Derivatives-meaning and concept, Options and Futures: Options, Futures- Basic Concepts, Nature and Differences, Various schemes of microfinance in India.	08	01	02
	TOTAL	35	08	06

L= Lectures, T= Tutorials, P= Practicals

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

Two Sessional Examination

Other (any one)

- Group Discussion
- Assignment
- Seminar Presentation on any of the relevant topics

Reference books:

- Elton, E. J., Gruber, M. J., Brown, S. J., & Goetzmann, W. N. (2014). *Modern portfolio theory and investment analysis* (9th ed.). John Wiley & Sons.
- Hirt, G. A., & Block, S. B. (Eds.). (Latest ed.). *Fundamentals of Investment Management*. McGraw-Hill.
- Gitman, L. J., Joehnk, M. D., & Smart, S. B. (2012). *Fundamentals of Investing* (12th ed.). Pearson.

- Sankaran, S. (2018). *Indian Mutual Funds Handbook* (5th ed.): A Guide for Industry Professionals and Intelligent Investors. Vision Books.
- Hull, J. C., & Basu, S. (2022). *Options, futures, and other derivatives* (11th ed.). Pearson.

SEMESTER III

Course Title	: INDIAN BANKING SYSTEM
Course Code	: BANKMAJ3
Nature of the Course	: Core
Course Credit	: 04 Credits
Distribution of Marks	: 60 (End Sem) + 40 (In-Sem)

Course Objective: To familiarize the students with a comprehensive knowledge of the banking system.

Course Outcome:

- ❖ After completion of this course, the students will be able to understand various functions and types of banks.
- ❖ To help students analyse the paradigm shift from traditional to modern banking.
- ❖ To comprehend the advantages and disadvantages of different types of banking systems.

UNIT	CONTENTS	L	T	P
I (15 Marks)	Introduction: Banking: meaning, definition and functions, Development of Banking in India, Classification of Banks. Bank Digitalisation: Pros and Cons.	12	02	-
II (15 Marks)	Banking Systems: Unit Banking, Branch Banking, Correspondent Banking, Chain Banking, Group Banking, Regional Banking, Retail Banking, Universal Banking Wholesale Banking, Meaning, advantages and disadvantages.	14	02	-
III (15 Marks)	Concept of Privatisation and nationalization of banks: Social control over banks: criticisms and achievements Privatisation of Public Sector Banks: Process, advantages and disadvantages, Merger and amalgamation of public sector banks- cause and effects. Non-banking	14	02	-
	functions of Indian banks- Bancassurance; Reforms in Indian Banking Sector.			
IV (15 Marks)	Modern Banking Services: E-banking: advantages and disadvantages; Core banking—RTGS, NEFT, SWIFT— ATM—internet banking, UPI and Wallet.	12	02	-
	TOTAL	52	08	-

**** L =Lectures, T =Tutorials, P =Practical**

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

- Two Sessional Examination -
- Other (any two)
 - Assignment
 - Seminar Presentation on any of the relevant topics

20 marks

10 x 2= 20

Suggested Readings:

2. Taxmann: Banking Theory and Practices, New Delhi.
3. Varshney, P.N.: Banking Law and Practice, Himalaya Publication, New Delhi.
4. Bezborah P. & Singh Ranjit: Indian Financial System, Kalyani Publishers.
5. Suresh: Management of Banking and Financial Services, Pearson, New Delhi.

Note: Latest edition of text books may be used.

Title of the Course: INDIAN BANKING REGULATIONS

Course Code: BANKMIN3

Nature of the Course: Minor

Course Credit: 04 credits

Distribution of Marks: 60 (End Sem) + 40 (In-Sem)

Course Objective: To gain an introductory knowledge of law and practice revolving around Indian Banking.

Course Outcome:

- To understand various provisions of Acts related to the Banking industry.
- To learn about different banking terminologies.

UNITS	CONTENTS	L	T	P
I (15Marks)	Overview of Banking Regulations: Provisions of RBI Act 1935, Banking Regulation Act 1949, Prevention of Money Laundering Act, 2002.	12	02	-
II (15Marks)	Government and RBI's Powers: Opening of New Banks and Branch Licensing; Constitution of Board of Directors and their Rights; Banks' Shareholders and their Rights; Winding up: Amalgamation and Mergers; Guidelines of RBI on Digital Banking	14	02	-
III (15Marks)	Powers to Control Advances: Selective Credit Control: Monetary and Credit Policy; Audit and Inspection, Supervision and Control - Board for Financial Supervision - its Scope and Role; Concept of Corporate Governance	14	02	-
IV (15Marks)	Bank Customers and their rights and duties: Legal Relationship and their Mutual Rights and Duties; Special types of bank customers- Corporations, Partnership Firms, Hindu Joint Families, Unincorporated Bodies, Trusts, Joint Account Holders, Minor, Liquidator, Mercantile Agents, Non-Resident Indians.	12	02	-
	TOTAL	52	08	-

**** L =Lectures, T =Tutorials, P =Practical**

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

- Two Sessional Examination -
- Other (any two)
 - Assignment
 - Seminar Presentation on any of the relevant topics
 - Field Survey

20 marks

10 x 2= 20 marks

Suggested Readings:

1. M.L.Tannan, revised by: Banking Law and Practice, Wadhwa& Company, Nagpur
C.R. Datta& S.K. Kataria
2. A.B. Srivastava and: Seth's Banking Law, Law Publisher's India (P) Limited; K. Elumalai
3. R.K. Gupta: BANKING Law and Practice in 3 Vols. Modern Law Publications.
4. Prof. Clifford Gomez: Banking and Finance - Theory, Law and Practice, PHI Learning Private Limited
5. J.M. Holden: The Law and Practice of Banking, Universal Law Publishing.

Note: Latest edition of text books may be used.

Course Title : MICROFINANCE
Course Code : BANKGEC3
Nature of the Course : Generic Elective Course (GEC)
Course Credit : 03 Credits
Distribution of Marks : 45 (End Sem) + 25 (In-Sem)

Course Objective: This course aims to give basic knowledge about microfinance in the Indian context.

Course Outcome:

- To understand the concept and importance of micro finance in Indian context
- To grasp the role of the regulators like NABARD in developing microfinance mechanism in the financial system.
- To comprehend the importance of various microfinance institutions operating in India.

UNITS	CONTENTS	L	T	P
Unit 1 (15 Marks)	Basics of Microfinance: Micro Finance: Concept, Nature, Scope, Significance and Objectives of Microfinance, Historical Evolution of Micro finance in India, Financial Literacy.	08	02	-
Unit 2 (15 Marks)	Regulatory Framework: Overview of Regulatory bodies and authorities in Microfinance, Role of NABARD as regulator of Microfinance system, Refinancing facility by NABARD; Role of RBI in facilitating microfinance.	11	02	02
Unit 3 (15 Marks)	Microfinance Institutions (MFIs): Groups of MFIs: Self Help Group(SHG), Joint Liability Group (JLP), Grameen Model Bank, Rural Co-operatives, Challenges faced by MFIs in India, Role of Micro Units Development Refinance Agency (MUDRA), Commercial Banks and Microfinance	08	03	02
Unit 4 (15 Marks)	Emerging Issues and Trends in Microfinance in India: Microfinance Model: SHG Bank linkage model, Role of Microfinance in Poverty Alleviation and Financial Inclusion Problems of Microfinance in India and the Way Ahead; Financial inclusion and financial literacy, various schemes of microfinance in India.	08	01	02
	TOTAL	35	08	06

L= Lectures, T= Tutorials, P= Practical

MODES OF IN-SEMESTER ASSESSMENT:**(25 Marks)**

- Two Sessional Examination 10 Marks each
- Other (any one) 10 Marks each
 - Group Discussion
 - Assignment
 - Seminar Presentation on any of the relevant topics

Recommended Books:

- Das S.K., Micro Finance and Rural Development in India, DVS Publishers, New Delhi
- Ghate, Prabhu, Indian Micro Finance: The Challenges of Rapid Growth, Sage Publications, New Delhi
- Karmakar, K.G., Rural Credit and SHGs, Micro Finance needs and Concepts in India, Sage Publications, New Delhi
- Ledgerwood, J, Microfinance Handbook: An Institutional and Financial Perspective

SEMESTER IV

Title of the Course: FINANCIAL SERVICES

Course Code: BANKMAJ4

Nature of the Course: Major

Course Credit: 04 credits

Distribution of Marks: 60 (End Sem) + 40 (In-Sem)

Course Objective: To provide insights into the major financial services and its providers in India.

Course Outcome: To identify different types of financial services and their respective benefits and operations.

Units	Contents	L	T	P
Unit-1 Introduction to Financial Services 15 Marks	Introduction to Financial Services: Meaning, Nature and Scope Credit Rating Services; benefits; Rating methodology; Credit Rating Agencies in India.	12	02	02
Unit 2 Lease Financing 15 Marks	Lease financing and decisions, concept-types of leases; leasing decisions, evaluation of leases.	12	02	02
Unit-3 Depository and custodial services 15 Marks	Depository- Introduction, concept, functioning of depository system; Custodial services-meaning and functioning. Merchant banking: Concept and functions	12	02	02
Unit-4 Portfolio management and venture capital 15 Marks	Portfolio management- introduction, principles, underwriting of securities Venture capital-introduction, scope, steps to provide venture capital, types of venture capital, mode of functioning;	12	02	02
	TOTAL	48	08	08

****Lectures, T= Tutorials, P= Practical**

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

- Two Sessional Examination 10 Marks each
- Other any two 10 marks each
 - Group Discussion
 - Assignment
 - Seminar Presentation on any of the relevant topics

Text and Reference Books:

- Khan M.Y. & Jain P.K.: Financial Management-Text and Problems, Tata Mc. Graw Hill, New Delhi.
- Merrill Mary P. Financial Planning in the Bank; New Delhi.
- Machiraju HR: Merchant Banking Principles and Practices: New Age International, New Delhi.
- Pahwa H.P.S.: Project Financing: Bharat Law House, New Delhi.
- Siddaiah: Financial Services, Pearson, New Delhi.
- Suresh: Management of Banking and Financial Services, Pearson, New Delhi.

Title of the Course : FINANCIAL MARKETS AND INSTRUMENTS
Course Code : BANKMIN3
Nature of the Course : Minor
Course Credit : 04 Credits
Distribution of Marks : 60 (End Sem) + 40 (In- Sem)

Course Objectives:

- To understand the fundamentals of Financial Markets and its role.
- To understand the different types of financial instruments traded in the financial market.
- To familiarize the students with different forms of financial instruments.

Course Outcome:

- This course aims at enlightening students about the significance and structure of financial market.
 - To gain an understanding of the financial architecture of an economy and its key players.
 - To distinguish the role of primary and secondary market and understand the various financial instruments traded therein.
 - To be aware of the recent developments in the financial market.

	Contents	L	T	P
I Concept of financial market and instruments (15 Marks)	Concept and structure of financial market- Types, significance and functions of Financial Markets.	06	-	-
	Role of Financial market in economic development and recent inclusions.	06	02	-
II Money Market-	Overview, features of Money Market, characteristics of Indian Money Market, need and functions.	04	-	-
overview and components (15 Marks)	Money market Instruments: Call/Notice/Term Money, Treasury Bill (T-Bills), Commercial Bill, Repurchase Agreement (Repo & Reverse Repo), Commercial Papers (CPs), Certificate of Deposits (CDs), Money Market Mutual Fund (MMMFs), American Depository Receipts (ADR), Global Depository Receipts (GDR)	05	02	01
III Primary Market (15 Marks)	Primary market- concept, functions, options available for raising finance through primary market, Initial Public Offering, Book Building process, intermediaries in new issue market.	06	02	01
IV Secondary Capital Market (15 Marks)	Secondary market- concept, functions and role of secondary market, Intermediaries in Secondary Market, instruments in Secondary market, basics of Derivatives market and Forex market.	05	02	02
	New Financial Instrument- Floating Rate bonds, Deep Discount bonds, Differential shares, Collateralized Debt Obligations, Municipal Bond, etc.	03	02	-
TOTAL		35	10	04

** L =Lectures, T =Tutorials, P =Practicals

MODES OF IN-SEMESTER ASSESSMENT:	(40 Marks)
• Two Sessional Examination -	20 Marks
• Others (Any two) -	10 x 2= 20 marks
○ Group discussion	
○ Seminar Presentation	
○ Assignment	

Reference Books:

1. Pathak, Bharati, V; Indian Financial System; Pearson India Education Services Pvt. Ltd. 5e Noida. Uttar Pradesh. India.
2. Khan, M.Y.: India Financial system, Tata McGraw Hill. New Delhi.
3. Srivastava R.M; Management of Indian Financial Institution; Himalaya Publication house Mumbai 2nd edition.
4. Bhole, L M, "Financial Institutions and Markets", Tata McGraw Hill.
5. Giddy, I.H; GLOBAL Financial Markets, A.I.T.B.S., Delhi.

SEMESTER V

Title of the Course: **BANKING LEGAL FRAMEWORK IN INDIA**

Course Code: **BANKMAJ5**

Nature of the Course: **Minor**

Course Credit: **04 credits**

Distribution of Marks: **60 (End Sem) + 40 (In-Sem)**

Course Objective: To understand the regulatory structure governing the Indian banking system.

Course Outcome:

- To identify main provisions of different ACTs associated with Banking in India.
- To understand different procedures for availing banking facilities amongst different categories of customers.

Unit	Contents	L	T	P
Unit I Overview of Banking Regulations in India 15 marks	Origin and growth of Banking in India; Structure of Indian Banking system Changing role of commercial banks; Lending policies of commercial bank; Banking Regulation Act 1949 - Important provisions; Banking Sector Reforms in India.	12	1	1
Unit II Bank Customers and banking norms 15 marks	Procedure for opening, operating and closing accounts, KYC norms; General categories of bank customers; Special categories of bank customers such as -minor, married women, illiterates, lunatics, partnership firms, Joint Stock Companies, clubs, societies trustees and charitable institutions; Precautions to be taken by the banker in opening and operating such accounts; Banking Ombudsman: meaning, powers and duties.	13	2	2
Unit III Negotiable Instruments 15 marks	Meaning and Features of Negotiable Instruments; Kinds of Negotiable Instruments: Promissory Notes, Bills of Exchange, Cheques Crossing of Cheques: Types of Crossing; Endorsements, Paying Banker and Collecting Banker duties and obligations in honouring cheques	12	1	1
Unit IV Banking Legislation 15 marks	Reserve Bank of India Act, 1934 Monetary policy framework and regulatory powers of RBI; regulation of note issue, currency management, and credit control; Role of RBI in inspection, audit, and supervision; Main Provisions of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993, Prevention of Money Laundering Act, 2002.	13	2	2
	Total	50	6	6

L= Lectures, T= Tutorials, P= Practicals

MODES OF IN-SEMESTER ASSESSMENT:

One Sessional Examination marks

(40 Marks)

20 Marks Other (any one) 10

- Group Discussion
- Assignment
- Seminar Presentation on any of the relevant topics

References:

1. M.L.Tannan, revised by C.R. Datta & S.K. Kataria: Banking Law and Practice, Wadhwa & Company, Nagpur
2. A.B. Srivastava and K. Elumalai: Seth's Banking Law, Law Publisher's India (P) Limited
3. R.K. Gupta: BANKING Law and Practice .Modern Law Publications.
4. J.M. Holden: The Law and Practice of Banking, Universal Law Publishing.
5. S.N. Maheshwari, Banking Law and Practice - Kalyani Publishers.
6. E. Gordon & K. Natarajan, Banking Theory Law & Practice, Himalaya Publishing House.

Title of the Course: INDIAN FINANCIAL SYSTEM**Course Code:****Nature of the Course: Core****Course Credit: 04 credits****Distribution of Marks: 60 (End Sem) + 40 (In-Sem)****Course Objective:** To understand the Indian financial system.**Course Outcome:**

To familiarize the students with different components and sub-components of the Indian Financial System

Units	Course Contents	L	T	P
Unit I Overview of Financial System 15 Marks	Financial System-Concept, elements, Indian Financial System-characteristics. Major reforms in Indian Financial System during post economic liberalization period.	12	2	2
Unit II Banking and Non-Banking Financial Institutions 15 Marks	Banking Institution- Commercial Banks- Functions, Source and application of funds. Rural Banking and NABARD Concept and definition of Non-Banking Financial Institutions (NBFIs); importance and role of NBFIs in the financial system Development Financial Institutions (DFIs) – IFCI, SIDBI, NABARD, EXIM Bank.	12	2	2
Unit III Financial Market 15 Marks	Financial Market- Concept, Money Market, Capital Market, Forex Market-types and significance Stock Exchange-Role, functions Recent changes in money and capital market; Role of financial markets in economic development; Reforms in Financial Market.	12	2	2
Unit IV Financial Instruments 15 Marks	Types of financial instruments: equity, preference shares, debentures, bonds, derivatives Major money market instruments: Treasury Bills (T-Bills), Commercial Paper (CP), Certificates of Deposit (CD), Call Money Repurchase Agreements (Repo and Reverse Repo).	12	2	2
	TOTAL	48	8	8

L= Lectures T= Tutorials and P= Practical

Modes of Semester Assessment

40 marks

Two sessional examination

10 marks each

- Others (any one of the following) 10 marks each
- Visit any financial institution and prepare a report regarding its structure, functions and performance.
- Presenting the report in a class room seminar.

Reference Books

- L.M. Bhole, Financial Institutions & Markets, McGraw Hill
- Khan, M.Y, Indian Financial System, McGraw Hill
- Sharma, Meera, Management of Financial Institutions, Eastern Economy Edition
- Bhole and Mahakud, Financial Institutions and Markets – Structure, Growth and Innovations, McGraw Hill • Guruswamy,
- S., Financial Services and System, McGraw Hill
- Edminister. R.O, Financial Institutions, Markets & Management, McGraw Hill
- Khan. M.Y, Indian Financial System, Vikas Pub. House
- H.R Machiraju, Indian Financial System, Vikas Pub. House
- E. Gorden & K. Nataraj, Financial Markets and Services, HPH

Note: Latest edition of text books may be used.

Course Title : RISK MANAGEMENT IN BANKING AND INSURANCE
Course Code : BANKMIN5
Nature of the Course : Minor
Course Credit : 04 Credits
Distribution of Marks : 60 (End Sem) + 40 (In-Sem)

COURSE OBJECTIVES:

- This course aims to acquaint the students with the concept of risk and risk management associated with banking and insurance sector.

COURSE OUTCOME:

- To gain an understanding about the concept of risk and the process of risk management.
- To know about determination of retention level and non-insurance transfers.
- To study about risk management in banks and insurance business.

UNIT	CONTENTS	L	T	P
I Introduction to Risk Management (15 Marks)	Concept of risk, objectives, types and steps in risk management process, Personal risk management-meaning and process	12	02	02
II Risk Financing (15 Marks)	Retention, non-insurance transfer, commercial insurance; requirements of insurable risk	08	01	01
	Determination of Retention level: paying losses, captive insurer.	04	01	01
III Risk Management in Banks (15 Marks)	Risk in Banks: Operational risk, Credit risk, Interest Rate risk and Liquidity Risk. Management of bank funds-sources and usage.	12	02	02
IV Risk Management in Insurance Business(15 Marks)	Concept of Insurance; requirements of insurable risk, adverse selection in insurance; costs of insurance to society Hazards-meaning and types .	12	02	02
	TOTAL	48	08	08

**L= Lecture, T= Tutorial, P= Practical

MODES OF IN-SEMESTER ASSESMENT:

(40 Marks)

- Two Sessional Examination - **20 Marks**
- Others (Any Two) - **10 x 2= 20 marks**
 - Seminar Presentation on any of the relevant topics
 - Assignment

Suggested Readings:

2. Kumar, Chatterjee, Chandrashekhar & Patwardhan: Risk Management. MacmillanPublication. New Delhi.
3. Rejda: Principles of Risk Management and Insurance. Pearson Publication. New Delhi

SEMESTER VI

Title of the Course: LEGAL FRAMEWORK OF INSURANCE

Course Code: BANKMAJ6

Nature of the Course: Major

Course Credit: 04 credits

Distribution of Marks: 60 (End Sem) + 40 (In-Sem)

Course Objective: To acquaint the students with the Legislative Framework with regard to Insurance.

Course Outcome:

- To understand the history of Indian Insurance industry and its evolution, growth and development.
- To identify the main regulatory provisions applicable to different types of insurance.

Units	Contents	L	T	P
Unit-1 Introduction to Insurance 15 Marks	Brief history of Insurance Regulation in India-Provisions relating to registration; General concepts and principles of Insurance: Insurable Interest, Indemnity, Utmost good faith, Proximate Cause, Subrogation and Contribution Concepts of Life and Non-Life Insurance.	12	02	02
Unit 2 Insurance Legislation 15 Marks	IRDA, 1999: Definition, Composition of the authority, terms of the Chairperson and other members, duties, powers and functions of the Authority.	12	02	02
Unit-3 Insurance Act, 1938 15 Marks	Insurance Act, 1938-Overview and key provisions; LIC Act-Overview and key provisions; Regulation of premium rates, solvency, and reinsurance Major reforms in Indian Insurance Industry; FDI in Insurance Industry	12	02	02
Unit-4 Grievance Redressal in Insurance 15 Marks	Consumer Grievance and Redressal Mechanism in Insurance: Insurance Ombudsman, appointment of ombudsman, powers, duties and functions; Procedure of filing a complaint with Ombudsman, Consumer Awareness and protection in Insurance.	12	02	02
	TOTAL	48	08	08

L= Lectures, T= Tutorials, P= Practical

MODES OF IN-SEMESTER ASSESSMENT:

(40 Marks)

- Two Sessional Examination
- Other any two

10 Marks each

10 marks each

- Group Discussion
- Assignment
- Seminar Presentation on any of the relevant topics

Recommended Books:

- Rajiv Jain : Insurance Law and Practice, Vidhi Publication Private Limited
- Dr. Avtar Singh : Law of Insurance, Universal Publication Pvt. Limited
- M. N. Srinivasan : Principles of Insurance Law, Wadhwa & Co.

Course Title : **INSURANCE OPERATIONS AND MANAGEMENT**
Course Code : **BANKMIN6**
Nature of Course : **Minor**
Course Credit : **4**
Distribution of Marks : **60 (End Sem) + 40 (In Sem)**

Course Objective: To provide a comprehensive idea about significance, applicability of insurance and insurance operations.

Course Outcome:

To acquaint the students with various insurance operations and its management.

Units	Contents	L	T	P
Unit-1 Concept of Insurance 15 Marks	Meaning, functions and significance of insurance; Reinsurance-meaning and importance, Microinsurance-concept and importance; Reforms in the insurance industry; Ethics and professionalism in Insurance business.	12	02	02
Unit 2 Applicability of Insurance 15 Marks	Tax benefits under life insurance policies; life cycle needs-including solutions; Underwriting -meaning and types; Insurance Agent-functions, appointment; Limitations in applicability of insurance; Risks associated with insurance business and insurance products.	12	02	02
Unit-3 Premium, bonus and claim settlement 15 Marks	Computation of premiums and bonus: premium calculations-including rebate, mode of rebate-sum assured rebate-extra premiums, under premiums- computation of benefits, surrender value, paid up value; Policy servicing and claim settlement.	12	02	02
Unit-4 Insurance documents 15 Marks	Insurance documents- proposal forms and other relevant forms, Premium receipts/renewal premium receipt-policy contract-bonus notice. Life Insurance products-traditional /unit linked policies Marketing of Insurance products.	12	02	02
	TOTAL	48	08	08

L= Lectures, T= Tutorials, P= Practical

MODES OF IN-SEMESTER ASSESSMENT:

- Two Sessional Examination
- Other any two

(40 Marks)

10 Marks each

10 marks each

- Group Discussion
- Assignment
- Seminar Presentation on any of the relevant topics

Text and Reference Books:

- 1. Mishra M.N: Insurance Principles and Practice; S. Chand and Co, New Delhi.
- 2. Vinayakam N., Radhaswamy and Vasudevan SV; Insurance- principles and Practice, S. Chand and Co., New Delhi.
- 3. Gupta OS: Life Insurance; Frank Brothers, New Delhi.
- 4. Mishra MN: Life Insurance Corporation of India, Vols I, II & III; Raj Books, Jaipur.